

Prospectus and application

Issue No. 119: Open from 1 July 2025 to 30 November 2025

Issue No. 120: Open from 1 January 2026 to 31 May 2026

Fully guaranteed by the Northern Territory Government

For more information: Free call 1800 111 441 or visit territorybonds.nt.gov.au



The logo for Territory Bonds, featuring a stylized white flower icon between the words "Territory" and "Bonds". The text is in a bold, sans-serif font, with "Territory" and "Bonds" in white and the flower icon in orange. The logo is framed by two wavy white lines.

Northern Territory Treasury Corporation

Important information about your investment in Territory Bonds

Territory Bonds

Territory Bonds is issued by the Northern Territory Treasury Corporation (NTTC) as part of the Northern Territory Government's annual borrowing program.

Territory Bonds is NTTC's retail fixed interest borrowing product used to help fund the Territory's infrastructure requirements such as housing, transport, health and education services.

Territory Bonds is specifically designed for investors seeking a safe and secure government-guaranteed investment. Territory Bonds has been issued every year since 1979. At 30 June 2025, about \$590 million was outstanding.

Your investment

Territory Bonds is a medium to long-term investment with a defined term to maturity and fixed interest rate that entitles the investor to regular interest payments.

NTTC issues Territory Bonds in the form of inscribed stock. This means your name will be inscribed in NTTC's stock or securities register as the holder of specific Territory Bonds. All subsequent transactions relating to the bonds, including any change of ownership, will be recorded on the register.

Government guaranteed

Your investment in Territory Bonds is fully guaranteed by the Treasurer on behalf of the Territory Government under section 20 of the *Northern Territory Treasury Corporation Act 1994*.

The Treasurer's guarantee applies to both the payment of interest and repayment of principal on maturity.

Applications

Applications may be made by:

- individuals either solely, or jointly up to a maximum of four
- companies or incorporated bodies
- unincorporated associations or partnerships
- friendly societies, trade unions or any other association incorporated under the laws of any Australian state, territory or the Commonwealth.

In the case of executors, administrators, unincorporated superannuation funds and trustees, applications must be made in individual names without reference to the trusteeship. Only the registered holder of the bonds is recognised as the legal owner.

The *Terms and conditions* section of this document provides further details on application requirements.

Investment terms

The minimum investment in Territory Bonds is \$5,000. Applications above the minimum amount must be paid in multiples of \$1,000. Applications for \$1,000,000 or more will require NTTC's prior approval. NTTC reserves the right to reject or reduce any application.

Territory Bonds offers a maximum maturity of 3 years and interest is received on a half-yearly basis.

Paying interest and principal

Interest and principal will be credited directly to your bank, building society or credit union account held in Australia. NTTC does not make payments by cheque.

Competitive interest rates

NTTC continually monitors the interest rates offered on Territory Bonds and varies them as necessary to ensure they remain comparable to interest rates offered by other state and territory governments for retail bonds.

Interest rates may vary during the term of this issue. Visit the Territory Bonds website, territorybonds.nt.gov.au or free call MUFG Corporate Markets (the Registry) on 1800 111 441 to find out about the current interest rates on offer.

Confirming your application

The Registry will issue a Certificate of Inscription once your application has been accepted. The certificate is issued as evidence of the inscription of the bond. It is of no value for transfers and awards no title to the bond. The certificate will reflect the name(s) recorded in the register as the owner(s) of the bond together with the amount invested, maturity date and interest rate applied to the bond.

Changing your details

Please advise the Registry of any change to personal details that may affect your investment in Territory Bonds. The Registry will amend its records once satisfactory evidence of the requested change is provided. For example, if you need to change your bank account details, an original certified copy of the bank statement showing the account in the investor's name(s) will be required.

The Registry should receive written advice of your change of address or account details for payments at least 14 days prior to the next payment date. This is essential for interest and principal to be paid into the correct nominated account. Any mistake in information supplied to the Registry can generally be corrected by a statutory declaration setting out the correction.

Download the change of details form from the Territory Bonds website, territorybonds.nt.gov.au or free call the Registry on 1800 111 441 to request a copy.

Conversion offer

A conversion offer to reinvest may be available to investors before the bond maturity date. The Registry may send a offer letter to investors. If this offer is accepted by the nominated date, the original investment amount to be paid will be converted to a new bond for the maturity date and interest rate selected from the options available.

Access to bonds before maturity

Territory Bonds are generally designed to be held until maturity. NTTC acknowledges that circumstances can change and funds may need to be accessed before the maturity date. In this case, NTTC will repurchase your bonds at the prevailing market interest rates. No fee or commission is charged if the bonds are repurchased.

Please note, if you sell your bonds prior to maturity, a capital loss or capital gain may be incurred on your original investment due to changing interest rates.

Investors considering redeeming their bonds prior to maturity should first obtain a quote from the Registry. Independent financial advice should also be sought regarding any potential taxation implications.

Download the sale form from the Territory Bonds website, territorybonds.nt.gov.au or call the Registry on 1800 111 441 for a copy.

Transferability

You may transfer all or part of your Territory Bonds at no charge. Download the Transfer form from the Territory Bonds website, territorybonds.nt.gov.au or free call the Registry on 1800 111 441 for a copy. Once ownership is transferred, a certificate will be sent to the new bondholder.

Tax file number

Tax file number (TFN) legislation authorises investment bodies, such as the Registry, to collect TFNs or exemption details against investments in Territory Bonds. It is not compulsory for you to provide your TFN. However, where no exemption is claimed, the Registry will be obliged to withhold tax from interest payments at the highest marginal tax rate plus the Medicare levy.

Details of at least two investors are required if more than two investors hold a joint account. Details of holders with TFNs should be provided in preference to those who claim an exemption. In the case of two investors only, both holders must quote their TFNs.

To be eligible for the exemption from quoting a TFN, an eligible representative of the entity must supply the investment body with the name and address of the entity and reason the entity does not have to lodge an income tax return.

Organisations not required to lodge tax returns should state the reason for exemption. For example, a not-for-profit organisation or government body.

TFNs and claims for exemption need to be provided for each new investment, even if investors have already supplied this information on previous investments. The use and disclosure of TFN information is strictly regulated by tax laws and the *Privacy Act 1988*.

Visit the Australian Taxation Office website www.ato.gov.au or call 132 861 for more information about TFNs and exemptions.

Overseas investors

NTTC does not accept applications from overseas investors.

Personal information and privacy

NTTC is committed to protecting your privacy and the confidentiality and security of personal information you provide.

The information you provide to the Registry will be used to:

- process your application form, including requested updates to records and personal information
- contact you in the event of changes or cancellation to your Territory Bonds product or services
- conduct analysis to identify ongoing requirements of investors
- provide access to information about Territory Bonds.

Information provided by you may be disclosed to contractors or nominated mailing houses, and other entities with a contractual relationship with NTTC or the Registry.

Applicants may indicate that no marketing information is to be sent to them by marking the appropriate box on the application form.

Online access

An investor in Territory Bonds will have online access to view his or her current investment, historical transactions and payment history.

Visit au.investorcentre.mpms.mufg.com and click on **login**, then follow the instructions under the **view single holding**.

1. Type **Northern Territory Treasury Corporation** in the **issuer name** field.
2. Enter your investor number in the **HIN/SRN** field.
3. Enter your **postcode** as per original application form.
4. Complete the **reCAPTCHA** task.
5. Click on the box to accept the **terms and conditions** and **submit**.

To invest

Post your completed application form with a personal or bank cheque made payable to the Northern Territory Treasury Corporation and crossed 'not negotiable' to:

The Registrar

MUFG Corporate Markets
PO Box 218
PARRAMATTA NSW 2125

Alternatively, you may lodge your application at any of the following offices of MUFG Corporate Markets (by appointment only):

Victoria

Level 10, Tower 4
727 Collins Street
MELBOURNE VIC 3000

Queensland

Level 21
10 Eagle Street
BRISBANE QLD 4000

Western Australia

Level 12, QV1 Building
250 St Georges Terrace
PERTH WA 6000

New South Wales

Level 41
161 Castlereagh Street
SYDNEY NSW 2000

Paramatta Square
Level 22, Tower 6
10 Darcy Street
PARRAMATTA NSW 2150

If you are **unable to pay by cheque** please contact the Registry on 1800 111 441.

To enquire about this application, an existing investment in Territory Bonds or to arrange an appointment to deliver your application and cheque, please call MUFG Corporate Markets on 1800 111 441.

IMPORTANT NOTICE

The Northern Territory Treasury Corporation is not subject to the *Corporations Act 2001* or regulated by the Australian Securities and Investments Commission (ASIC). Therefore, this Prospectus has not been lodged with ASIC.

Terms and conditions

Period of issue

Issue 119: 1 July 2025 to 30 November 2025

Issue 120: 1 January 2026 to 31 May 2026

The maximum tenor of each is a maturity of 3 years.

Type of security

Territory Bonds is issued as inscribed stock in accordance with the relevant sections of the *Northern Territory Treasury Corporation Act 1994* and Northern Territory Treasury Corporation Inscribed Stock Regulations.

Government guarantee

Under section 20 of the *Northern Territory Treasury Corporation Act 1994*, Territory Bonds is fully guaranteed by the Treasurer on behalf of the Northern Territory Government. The guarantee applies to both the payment of interest and repayment of principal on maturity.

Subscription terms

The minimum application amount is \$5,000 and must be paid in Australian dollars. Applications above the minimum amount must be in multiples of \$1,000. Applications for \$1,000,000 or more require prior approval from the Northern Territory Treasury Corporation (NTTC).

Each subscription must be paid in full at the time the application is made. NTTC reserves the right to reject or reduce any application for the issue of Territory Bonds. Subscriptions rejected or applications reduced will be refunded with no interest accrued. If investors withdraw their application prior to the issue period closing, only the principal amount invested will be refunded and no interest will be paid.

Lodgement of applications

Applications must be completed using the form attached and lodged by post or at any MUFG Corporate Markets office listed in the Prospectus. No responsibility will be accepted by NTTC or MUFG Corporate Markets Registry for applications posted but not received.

Cheques are to be made payable to Northern Territory Treasury Corporation and crossed 'not negotiable'.

If you are unable to pay by cheque please contact the Registry.

If you are an existing bondholder, please supply your investor number to ensure your bond holdings are consolidated under a single investor number.

Application requirements

Individuals

Individual applicants must sign personally.

Applications in the name of two or more individuals must be signed personally by each person nominated on the application form.

Applications completed for minors must be in the name of either a parent or guardian, as trustee for the applicant. The parent or guardian's tax file number is also required.

Companies, incorporated bodies, friendly societies and trade unions

Applications made in the name of a company, incorporated body, friendly society or trade union must provide:

- a certified copy of the Certificate of Incorporation
- certified copies of the articles of association, constitution, charter or enabling statute.

Applications must be signed by duly authorised officers and the common seal is to be affixed in accordance with the articles of association, constitution, charter or enabling statute.

Unincorporated associations or partnerships

Applications lodged in the name of an unincorporated association must be signed by two or more persons who can provide written evidence of their authority to sign such documents on behalf of the association. A copy of the association's constitution or rules of association, as well as details of the authorised officers, must be lodged with the application.

Applications lodged in the name of a partnership or firm must be signed by all parties. A copy of the partnership agreement as well as details of the authorised signatories must be provided.

Executors, administrators, trustees and unincorporated superannuation funds

Applications will only be accepted if made in the individual names of the executors, administrators or trustees in their own right and not in their capacity as trustee.

NTTC will only recognise the registered holder of Territory Bonds as the legal and beneficial owner.

Attorneys

Where an application form is signed by an attorney, a certified copy of the original Power of Attorney must be lodged with the application form.

Payment of interest and repayment of principal

Interest will accrue on the amount invested from the date on which MUFG Corporate Markets receives your application funds. The interest rate is fixed until maturity and is calculated on the basis of a 365-day year and paid in equal instalments in arrears.

The first interest payment for all new applications will be calculated in days from the date the application funds are received. Subsequent payments will be paid half-yearly. The principal amount invested in Territory Bonds will be repaid at maturity.

Issue 119

Investments made between 1 July 2025 and 30 November 2025 will accrue a first interest payment to be paid to the original applicant(s) on 15 December 2025.

Subsequent payments are made half-yearly in June and December.

The maximum tenor is a maturity of 3 years to 15 December 2028. Interest will be paid to the nominated bondholder.

Issue 120

Investments made between 1 January 2026 and 31 May 2026 will accrue a first interest payment to be paid to the original applicant(s) on 15 June 2026.

Subsequent payments are made half-yearly in December and June.

The maximum tenor is a maturity of 3 years to 15 June 2029. Interest will be paid to the nominated bondholder.

An annual interest payment summary will be issued once a year to advise you how much interest has been paid for that financial year.

Method of payment

Interest and principal payments will be directly credited to the nominated bank, building society or credit union account in Australia. Interest payments will be credited to the account on the payment date, except when this is a non-business day, in which case payments will be made on the next business day. No payment is made by cheque. MUFG Corporate Markets must be notified in writing at least 14 days prior to the next payment date if any changes to payment instructions are required.

Registry facilities

The Inscribed Stock Registry will be administered by MUFG Corporate Markets at its Sydney office. Applications for transfer of Inscribed Stock and requests for markings may be made at any MUFG Corporate Markets office.

Bond certificates

A Territory Bonds Certificate of Inscription will be forwarded to investors after the application has been accepted and payment received. The Certificate of Inscription is not a negotiable instrument.

Sale of bonds

NTTC will repurchase your bonds at the prevailing market interest rate. A quote may be requested prior to settlement.

Brokerage

A brokerage fee of 0.25% plus GST is paid by NTTC to members of the Australian Stock Exchange Ltd, or a licensed dealer in securities approved by the NTTC on applications that bear their stamp. No brokerage will be paid on subsequent rollovers or conversions.

Taxation

The requirements of the *Australian Income Tax Assessment Act 1997* or other applicable laws will be applied when interest payments and repayment of principal are made. Where applicable, the Registrar, on behalf of NTTC, will deduct or withhold any money required by applicable laws to be deducted or withheld from such payments. If this occurs, NTTC will not be obliged to make any additional payments to investors, or be otherwise required to compensate or indemnify investors in respect of such deduction or withholding.

Stockbroker/licensed securities dealer's stamp



Date application received by MUFG Corporate Markets

Issued by Northern Territory Treasury Corporation

ABN 95 073 863 098

Application for Inscribed Stock

Before completing this application, please read these notes and the terms and conditions carefully

In accordance with the terms and conditions of the Prospectus, I/we apply for Inscribed Stock as shown hereunder, and I/we undertake to pay in full for the amount of Inscribed Stock applied for or any lesser amount that may be allotted to me/us in conformity with the terms of the said Prospectus.

Visit the Territory Bonds website, territorybonds.nt.gov.au or free call MUFG Corporate Markets on 1800 111 441 to obtain the current interest rates and maturity dates on offer. Cheques must be made payable to Northern Territory Treasury Corporation and crossed 'not negotiable'.

Please tick appropriate boxes

Issue no. 119 Open from 1 July 2025 to 30 November 2025

Issue no. 120 Open from 1 January 2026 to 31 May 2026

Are you an existing bondholder? Yes No If yes, please supply your investor number:

Do you want to receive information about Territory Bonds in future? Yes No Do you want to receive general marketing information in future? Yes No

Applicant(s) details (Please use block letters)

Title	Surname	Given name(s)	Tax file no. or exemption
Or company name			TFN
Address (full residential or registered office)			ABN
			State
Postcode	Telephone	Email	
Postal address (to be completed if mail is not delivered to the residential address)			

I/we authorise the application of the above tax file number(s) (TFNs) to all the investments in the above name(s) and/or to specific investments listed below.

Application details

Application amount	Maturity date	Interest rate (% per annum)
A\$		
A\$		
A\$		

Interest and principal payment instructions

Name of financial institution	Branch name
<input type="text"/>	<input type="text"/>
Account number	Bank state branch (BSB) no.
<input type="text"/>	<input type="text"/>
Account name	
<input type="text"/>	

Registry use only

Series ID

Investor no.

Should this document be signed under Power of Attorney, the grantee of such power declares that no notice of revocation thereof, by death or otherwise, has been received and the power has been forwarded to the Registrar for noting or will otherwise be forwarded for noting with this application.

Signature of applicant(s)

Date / / Date / / Date / / Date / /

The common seal of the company was hereto affixed in accordance with its Articles of Association in the presence of:

Date / /