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| --- | --- | --- | --- |
|  | *Petroleum Act* | *Petroleum (Submerged Lands) Act* | *Geothermal Energy Act* |
| **Exploration Permit (EP)** | **Exploration Permit (NTC/P)** | **Exploration Permit (GEP)** |
| **Purpose** | Prime Title to explore, drill, survey for, but not produce hydrocarbons | Prime title to explore, drill survey for, but not produce geothermal energy/generate power |
| **Term** | 5 years – 50% relinquishment at end | 6 years – 50% relinquishment at end | 5 years – 50% relinquishment at end |
| **Renewal Term** | 5 years – Maximum of 2 renewals | 5 years – Maximum of 2 renewals | 5 years – Maximum of 2 renewals |
| **Maximum Blocks** | 200 [5’block]s | 400 [5’block]s | 2000 [1’block]s |
| **Security** | Determined by Minister | $30,000 | Determined by Minister |
|  | **Retention Licence (RL)** | **Retention Lease (NTC/RL)** | **Retention Licence (GRL)**  |
| **Purpose** | Provides security of title over currrently non-commercial discoveries for a reasonable period of time. |
| **Term** | 5 years | 5 years | 5 years |
| **Renewal Term** | Subsequent 5 year periods if discovery remains sub-commercial | The Minister must not renew a geothermal retention licence more than twice. |
| **Maximum Blocks** | 12 [5’block]s | Extent of petroleum pool/location [5’block]s | A proposed licence area may comprise all or part of the permit area. [1’block]s |
| **Security** | Determined by Minister | N/A | Determined by Minister |
|  | **Production Licence (L)** | **Production Licence (NTC/L)** | **Production Lease (GL)** |
| **Purpose** | To explore, test for and produce hydrocarbons. | Exclusive right to conduct activities in lease area related to the production of geothermal energy and the generation of power. |
| **Term** | 21 or 25 years | 21 years | Life of Resource |
| **Renewal Term** | Not exceeding 25 years | 21 years | N/A |
| **Maximum Blocks** | 12 | Extent of petroleum pool/location | A licence area may comprise all or part of the permit area. |
| **Security** | Determined by Minister | Determined by Minister | Determined by Minister |
|  | ***Energy Pipelines Act*** | ***Energy Pipelines Act*** | ***Petroleum (Submerged Lands) Act Coastal waters – 3NM*** |
| **Pipeline Permit (PP)** | **Pipeline Licence (PL)** | **Pipeline Licence (NTC/PL)** |
| **Purpose** | Permit to enter land for the purpose of determining the route of proposed pipeline, situation of proposed apparatus or works and the land. | Provide a form of tenure to construct and operate a pipeline for hydrocarbons | Provide a form of tenure to construct and operate a pipeline for hydrocarbons |
| **Term** | 1 year with possible extensions | s.19(1) – 21 yearss.19(2) - Indefinite | Indefinite |
| **Renewal Term** | Extension by approval of Minister | s.19(1) – 21 yearss.19(2) – IndefiniteN/A[s.16] | N/A |
| **Maximum Length** | As determined by Minister | As determined by Minister | As determined by Minister |
| **Security** | N/A | $50,000[s17(2)(a)] | As per Regulation 6 |
|  |  |  |  |
|  | ***Petroleum (Prospecting & Mining) Act [Repealed]*** |
|  | **Production Lease (OL)** |
|  | Production Leases OL3, OL4 and OL5 are administered under the *Petroleum (Prospecting & Mining) Act* |
| **Purpose** | To explore, test for and produce hydrocarbons. | **Renewal Term** | 21 years |
|  |  |  |  |