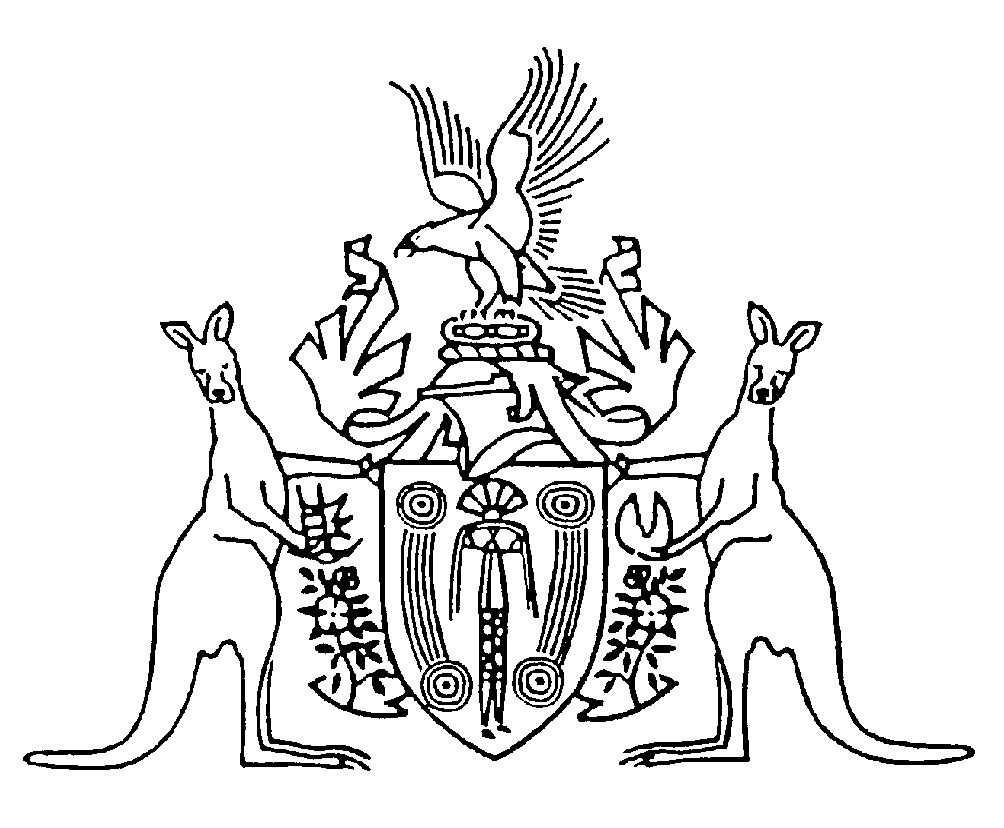


Northern Territory of Australia

Government Gazette

ISSN-0157-833X

No. S113 11 November 2016

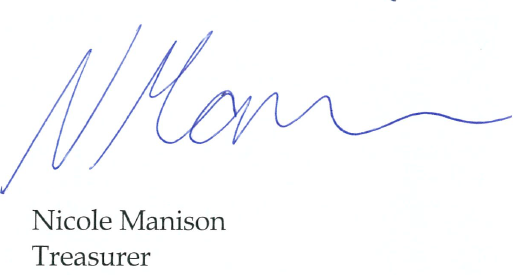


The Northern Territory of Australia

**Treasurer’s Quarterly**

**Financial Report**

**for the 3 months ended 30 September 2016**



9 November 2016

Northern Territory of Australia

Treasurer’s Quarterly Financial Report

For the 3 Months ended 30 September 2016

## *Table of Contents*

|  |  |  |  |
| --- | --- | --- | --- |
|  | |  | Page |
| Treasurer’s Quarterly Financial Statement | | |  |
| *Uniform Presentation Framework: 2016-17* | | |  |
|  | *General Government Sector* | |  |
| Table 1 : | General Government Sector Comprehensive Operating Statement | | 3 |
| Table 2 : | General Government Sector Balance Sheet | | 4 |
| Table 3 : | General Government Sector Cash Flow Statement | | 5/6 |
|  | *Public Non Financial Corporation Sector* | |  |
| Table 4 : | Public Non Financial Corporation Sector Comprehensive Operating Statement | | 7 |
| Table 5 : | Public Non Financial Corporation Sector Balance Sheet | | 8 |
| Table 6 : | Public Non Financial Corporation Sector Cash Flow Statement | | 9/10 |
|  | *Non Financial Public Sector* | |  |
| Table 7 : | Non Financial Public Sector Comprehensive Operating Statement | | 11 |
| Table 8 : | Non Financial Public Sector Balance Sheet | | 12 |
| Table 9 : | Non Financial Public Sector Cash Flow Statement | | 13/14 |
|  |  | |  |

\* Numbers in tables may not add due to rounding

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Table 1 | |  |  |  |
| **General Government Sector** | | |  |  |
| **Comprehensive Operating Statement** | | |  |  |
|  |  | | YTD Sep 2016 | Budget 2016-171 |
|  |  | | $000 | $000 |
|  | **Revenue** | |  |  |
|  | Taxation revenue | | 170 881 | 586 893 |
|  | Current grants | | 1 010 571 | 4 245 449 |
|  | Capital grants | | 19 662 | 370 982 |
|  | Sales of goods and services | | 94 036 | 380 981 |
|  | Interest income | | 25 645 | 88 037 |
|  | Dividend and income tax equivalent income | | 11 525 | 53 426 |
|  | Other revenue | | 88 283 | 195 419 |
|  | **Total Revenue** | | **1 420 604** | **5 921 187** |
| *less* | **Expenses** | |  |  |
|  | Employee benefits expense | | 557 671 | 2 171 903 |
|  | Superannuation expenses | |  |  |
|  | Superannuation interest cost | | 33 410 | 133 639 |
|  | Other superannuation expenses | | 57 199 | 203 062 |
|  | Depreciation and amortisation | | 81 362 | 331 062 |
|  | Other operating expenses | | 324 762 | 1 492 840 |
|  | Interest expenses | | 54 889 | 211 608 |
|  | Other property expenses | | 497 |  |
|  | Current grants | | 332 901 | 940 671 |
|  | Capital grants | | 14 828 | 170 621 |
|  | Subsidies and personal benefit payments | | 57 583 | 260 526 |
|  | **Total Expenses** | | **1 515 102** | **5 915 932** |
| *equals* | **Net Operating Balance** | | **- 94 498** | **5 255** |
| *plus* | Other economic flows - included in operating result | | 22 654 | 31 626 |
| *equals* | **Operating Result** | | **- 71 844** | **36 881** |
| *plus* | Other economic flows - other comprehensive income | | 8 483 | 186 662 |
| *equals* | **Comprehensive Result - total change in net worth before transactions with owners in their capacity as owners** | | **- 63 361** | **223 543** |
|  | **Net Operating Balance** | | **- 94 498** | **5 255** |
| *less* | **Net acquisition of non financial assets** | |  |  |
|  | Purchases of non financial assets | | 199 639 | 1 142 310 |
|  | Sales of non financial assets | | - 10 991 | - 84 874 |
|  | *less* Depreciation | | 81 362 | 331 062 |
|  | *plus* Change in inventories | | - 499 |  |
|  | *plus* Other movements in non financial assets | | 463 |  |
|  | *equals* **Total net acquisition of non financial assets** | | **107 250** | **726 374** |
| *equals* | **Fiscal Balance** | | **- 201 747** | **- 721 119** |
| 1 Budget figures are as published in the 2016 Pre-Election Fiscal Outlook Report. | | |  |  |

|  |  |  |
| --- | --- | --- |
| Table 2 |  |  |
| **General Government Sector Balance Sheet** |  |  |
|  | YTD Sep 2016 | Budget 2016-171 |
|  | $000 | $000 |
| **Assets** |  |  |
| **Financial assets** |  |  |
| Cash and deposits | 580 224 | 163 337 |
| Advances paid | 179 626 | 156 021 |
| Investments, loans and placements | 2 095 577 | 1 914 618 |
| Receivables | 327 494 | 300 675 |
| Equity |  |  |
| Investments in other public sector entities | 2 139 017 | 2 548 732 |
| Investments - other |  |  |
| Other financial assets | 16 249 | 16 249 |
| **Total financial assets** | **5 338 187** | **5 099 632** |
| **Non financial assets** |  |  |
| Inventories | 12 971 | 13 468 |
| Property, plant and equipment | 13 778 575 | 14 450 503 |
| Investment property | 109 702 | 98 694 |
| Intangible assets | 1 | 1 |
| Assets held for sale | 26 071 | 20 306 |
| Other non financial assets | 122 571 | 122 438 |
| **Total non financial assets** | **14 049 892** | **14 705 410** |
| **Total Assets** | **19 388 079** | **19 805 042** |
| **Liabilities** |  |  |
| Deposits held | 335 917 | 331 076 |
| Advances received | 290 880 | 277 784 |
| Borrowing | 3 096 171 | 3 088 945 |
| Superannuation | 4 271 267 | 4 041 654 |
| Other employee benefits | 647 119 | 576 932 |
| Payables | 196 097 | 202 793 |
| Other liabilities | 838 535 | 761 585 |
| **Total Liabilities** | **9 675 986** | **9 280 769** |
| **Net Assets/(Liabilities)** | **9 712 092** | **10 524 273** |
| Contributed equity |  |  |
| Accumulated surplus/(deficit) | 1 851 562 | 2 241 318 |
| Reserves | 7 860 530 | 8 282 955 |
| **Net Worth** | **9 712 092** | **10 524 273** |
| Net Financial Worth2 | -4 337 799 | -4 181 137 |
| Net Financial Liabilities3 | 6 476 817 | 6 729 869 |
| **Net Debt4** | **867 541** | **1 463 829** |
| 1 Budget figures are as published in the 2016 Pre-Election Fiscal Outlook Report. |  |  |
| 2 Net financial worth equals total financial assets minus total liabilities. |  |  |
| 3 Net financial liabilities equals the sum of total liabilities less total financial assets excluding investments in other public sector entities. | | |
| 4 Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments, loans and placements. | | |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Table 3 | | |  | |  |
| **General Government Sector Cash Flow Statement** | | |  | |  |
|  | | | YTD Sep 2016 | | Budget 2016-171 |
|  | | | $000 | | $000 |
| **Cash receipts from operating activities** | | |  | |  |
| Taxes received | | | 215 606 | | 586 893 |
| Receipts from sales of goods and services | | | 96 757 | | 312 369 |
| Grants and subsidies received | | | 1 030 233 | | 4 616 431 |
| Interest receipts | | | 24 780 | | 88 037 |
| Dividends and income tax equivalents | | | 7 851 | | 73 888 |
| Other receipts | | | 161 194 | | 419 824 |
| **Total operating receipts** | | | **1 536 421** | | **6 097 442** |
| **Cash payments for operating activities** | | |  | |  |
| Payments for employees | | | - 585 497 | | -2 476 922 |
| Payment for goods and services | | | - 432 232 | | -1 678 561 |
| Grants and subsidies paid | | | - 400 380 | | -1 371 652 |
| Interest paid | | | - 54 407 | | - 211 760 |
| Other payments | | | - 1 924 | |  |
| **Total operating payments** | | | **-1 474 440** | | **-5 738 895** |
| **Net Cash Flows from Operating Activities** | | | **61 981** | | **358 547** |
| **Cash flows from investments in non financial assets** | | |  | |  |
| Sales of non financial assets | | | 10 991 | | 84 874 |
| Purchases of non financial assets | | | - 194 499 | | -1 142 310 |
| **Net cash flows from investments in non financial assets** | | | **- 183 508** | | **-1 057 436** |
| **Net Cash from Operating Activities and Investments in Non Financial Assets** | | | **- 121 527** | | **- 698 889** |
| Net cash flows from investments in financial assets for policy purposes2 | | | - 2 158 | | 1 809 |
| Net cash flows from investments in financial assets for liquidity purposes | | | 109 819 | | 317 017 |
| Net Cash Flows From Investing Activities | | | - 75 847 | | - 738 610 |
| Net cash flows from financing activities | | |  | |  |
| Advances received (net) | | | - 2 584 | | - 10 583 |
| Borrowing (net) | | | - 1 548 | | - 8 448 |
| Deposits received (net) | | | - 25 432 | | - 41 416 |
| Other financing (net) | | |  | |  |
| Net Cash Flows from Financing Activities | | | - 29 563 | | - 60 447 |
| Net Increase/Decrease In Cash Held | | | - 43 430 | | - 440 510 |
| Net cash flows from operating activities | | | 61 981 | | 358 547 |
| Net cash flows from investments in non financial assets | | | - 183 508 | | -1 057 436 |
| **Cash Surplus (+)/Deficit (-)** | | | **- 121 527** | | **- 698 889** |
| Future infrastructure and superannuation contributions/earnings3 | | | - 9 743 | | - 24 441 |
| **Underlying Surplus (+)/Deficit (-)** | | | **- 131 269** | | **- 723 330** |
| Additional information to the Cash Flow Statement | | |  | |  |
| Cash Surplus (+)/Deficit (-) | | | - 121 527 | | - 698 889 |
| Acquisitions under finance leases and similar arrangements | | | - 328 | |  |
| ABS GFS Surplus (+)/Deficit (-) including finance  leases and similar arrangements | | | - 121 855 | | - 698 889 |
| 1 Budget figures are as published in the 2016 Pre-Election Fiscal Outlook Report. | | |  | |  |
| 2 Includes equity acquisitions, disposals and privatisations (net). | | |  | |  |
| 3 Contributions for future infrastructure and superannuation requirements. | | | | | |
| Table 4 | |  |  |  | | |
| **Public Non Financial Corporation Sector** | | |  |  | | |
| **Comprehensive Operating Statement** | | |  |  | | |
|  |  | | YTD Sep 2016 | Budget 2016-171 | | |
|  |  | | $000 | $000 | | |
|  | **Revenue** | |  |  | | |
|  | Current grants | | 45 054 | 187 757 | | |
|  | Capital grants | | 4 216 | 45 145 | | |
|  | Sales of goods and services | | 167 917 | 687 368 | | |
|  | Interest income | | 901 | 3 797 | | |
|  | Other revenue | | 12 550 | 31 709 | | |
|  | **Total Revenue** | | **230 638** | **955 776** | | |
| *less* | **Expenses** | |  |  | | |
|  | Employee benefits expense | | 31 734 | 107 340 | | |
|  | Superannuation expenses | | 4 315 | 16 905 | | |
|  | Depreciation and amortisation | | 42 715 | 190 090 | | |
|  | Other operating expenses | | 115 847 | 514 106 | | |
|  | Interest expenses | | 16 441 | 68 189 | | |
|  | Other property expenses | | 7 607 | 19 306 | | |
|  | Current grants | |  | 225 | | |
|  | Capital grants | |  |  | | |
|  | Subsidies and personal benefit payments | | 299 | 1 907 | | |
|  | **Total Expenses** | | **218 959** | **918 068** | | |
| *equals* | **Net Operating Balance** | | **11 679** | **37 708** | | |
| *plus* | Other economic flows - included in operating result | | - 2 628 | - 12 367 | | |
| *equals* | **Operating Result** | | **9 051** | **25 341** | | |
| *plus* | Other economic flows - other comprehensive income | | 838 | - 34 | | |
| *equals* | **Comprehensive Result - total change in net worth before transactions with owners in their capacity as owners** | | **9 890** | **25 307** | | |
|  | **Net Operating Balance** | | **11 679** | **37 708** | | |
| *less* | **Net acquisition of non financial assets** | |  |  | | |
|  | Purchases of non financial assets | | 59 766 | 335 774 | | |
|  | Sales of non financial assets | |  | - 1 026 | | |
|  | *less* Depreciation | | 42 715 | 190 090 | | |
|  | *plus* Change in inventories | | - 361 | 6 344 | | |
|  | *plus* Other movements in non financial assets | | 7 892 | 18 740 | | |
|  | *equals* **Total net acquisition of non financial assets** | | **24 581** | **169 742** | | |
| *equals* | **Fiscal Balance** | | **- 12 902** | **- 132 034** | | |
| 1 Budget figures are as published in the 2016 Pre-Election Fiscal Outlook Report. | | | |  | | |

|  |  |  |
| --- | --- | --- |
| Table 5 |  |  |
| **Public Non Financial Corporation Sector Balance Sheet** |  |  |
|  | YTD Sep 2016 | Budget 2016-171 |
|  | $000 | $000 |
| **Assets** |  |  |
| **Financial assets** |  |  |
| Cash and deposits | 211 780 | 215 599 |
| Advances paid |  |  |
| Investments, loans and placements |  |  |
| Receivables | 170 317 | 143 206 |
| Equity | 2 | 3 |
| Other financial assets |  |  |
| **Total financial assets** | **382 099** | **358 808** |
| **Non financial assets** |  |  |
| Inventories | 184 508 | 201 897 |
| Property, plant and equipment | 3 082 503 | 3 547 735 |
| Investment property |  |  |
| Intangible assets | 40 289 | 75 671 |
| Assets held for sale |  |  |
| Other non financial assets | 68 | 67 |
| **Total non financial assets** | **3 307 368** | **3 825 370** |
| **Total Assets** | **3 689 466** | **4 184 178** |
| **Liabilities** |  |  |
| Deposits held | 1 223 | 1 236 |
| Advances received |  |  |
| Borrowing | 1 319 381 | 1 415 263 |
| Superannuation |  |  |
| Other employee benefits | 57 048 | 53 198 |
| Payables | 100 423 | 144 770 |
| Other liabilities | 94 411 | 42 610 |
| **Total Liabilities** | **1 572 486** | **1 657 077** |
| **Net Assets/(Liabilities)** | **2 116 981** | **2 527 101** |
| Contributed equity | 613 300 | 628 300 |
| Accumulated surplus/(deficit) | 874 916 | 1 100 029 |
| Reserves | 628 764 | 798 772 |
| **Total Equity** | **2 116 981** | **2 527 101** |
| Net Financial Worth2 | -1 190 387 | -1 298 269 |
| **Net Debt3** | **1 108 824** | **1 200 900** |
| 1 Budget figures are as published in the 2016 Pre-Election Fiscal Outlook Report. |  |  |
| 2 Net financial worth equals total financial assets minus total liabilities. |  |  |
| 3 Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments, loans and placements. | | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Table 6 | | |  | | |  |
| **Public Non Financial Corporation Sector** | | |  | | |  |
| **Cash Flow Statement** | | |  | | |  |
|  | | | YTD Sep 2016 | | | Budget 2016-171 |
|  | | | $000 | | | $000 |
| **Cash receipts from operating activities** | | |  | | |  |
| Receipts from sales of goods and services | | | 117 932 | | | 709 424 |
| Grants and subsidies received | | | 48 787 | | | 232 900 |
| Interest receipts | | | 888 | | | 3 854 |
| Other receipts | | | 18 735 | | | 12 680 |
| **Total operating receipts** | | | **186 343** | | | **958 858** |
| **Cash payments for operating activities** | | |  | | |  |
| Income tax equivalents paid | | | - 7 831 | | | - 33 571 |
| Payments for employees | | | - 34 463 | | | - 132 656 |
| Payment for goods and services | | | - 91 427 | | | - 513 384 |
| Grants and subsidies paid | | | - 299 | | | - 2 132 |
| Interest paid | | | - 17 699 | | | - 68 198 |
| Other payments | | | - 2 322 | | |  |
| **Total operating payments** | | | **- 154 042** | | | **- 749 941** |
| **Net Cash Flows from Operating Activities** | | | **32 301** | | | **208 917** |
| **Cash flows from investments in non financial assets** | | |  | | |  |
| Sales of non financial assets | | |  | | | 1 026 |
| Purchases of non financial assets | | | - 59 766 | | | - 335 774 |
| **Net cash flows from investments in non financial assets** | | | **- 59 766** | | | **- 334 748** |
| **Net Cash from Operating Activities and Investments in Non Financial Assets** | | | **- 27 465** | | | **- 125 831** |
| Net cash flows from investments in financial assets for policy purposes2 | | |  | | |  |
| Net cash flows from investments in financial assets for liquidity purposes | | |  | | |  |
| Net Cash Flows from Investing Activities | | | - 59 766 | | | - 334 748 |
| Net cash flows from financing activities | | |  | | |  |
| Advances received (net) | | |  | | |  |
| Borrowing (net) | | | - 939 | | | 95 052 |
| Deposits received (net) | | | - 106 | | |  |
| Dividends paid | | |  | | | - 20 071 |
| Other financing (net) | | |  | | | 15 000 |
| Net Cash Flows from Financing Activities | | | - 1 046 | | | 89 981 |
| Net Increase/Decrease in Cash Held | | | - 28 510 | | | - 35 850 |
| Net cash flows from operating activities | | | 32 301 | | | 208 917 |
| Net cash flows from investments in non financial assets | | | - 59 766 | | | - 334 748 |
| Dividends paid | | |  | | | - 20 071 |
| **Cash Surplus (+)/Deficit (-)** | | | **- 27 465** | | | **- 145 902** |
| Additional information to the Cash Flow Statement | | |  | | |  |
| Cash Surplus (+)/Deficit (-) | | | - 27 465 | | | - 145 902 |
| Acquisitions under finance leases and similar arrangements | | |  | | |  |
| ABS GFS Surplus (+)/Deficit (-) including finance  leases and similar arrangements | | | - 27 465 | | | - 145 902 |
| 1 Budget figures are as published in the 2016 Pre-Election Fiscal Outlook Report. | | |  | | |  |
| 2 Includes equity acquisitions, disposals and privatisations (net). | | |  | | |  |
| Table 7 | |  | |  |  | | |
| **Non Financial Public Sector** | |  | |  |  | | |
| **Comprehensive Operating Statement** | | | |  |  | | |
|  |  | | | YTD Sep 2016 | Budget 2016-171 | | |
|  |  | | | $000 | $000 | | |
|  | **Revenue** | | |  |  | | |
|  | Taxation revenue | | | 168 098 | 577 054 | | |
|  | Current grants | | | 1 011 590 | 4 245 449 | | |
|  | Capital grants | | | 20 045 | 385 211 | | |
|  | Sales of goods and services | | | 239 970 | 1 044 867 | | |
|  | Interest income | | | 25 645 | 88 037 | | |
|  | Dividend and income tax equivalent income | | | 3 601 | 11 679 | | |
|  | Other revenue | | | 99 720 | 224 697 | | |
|  | **Total Revenue** | | | **1 568 669** | **6 576 994** | | |
| *less* | **Expenses** | | |  |  | | |
|  | Employee benefits expense | | | 589 405 | 2 279 243 | | |
|  | Superannuation expenses | | |  |  | | |
|  | Superannuation interest cost | | | 33 410 | 133 639 | | |
|  | Other superannuation expenses | | | 60 470 | 217 802 | | |
|  | Depreciation and amortisation | | | 124 077 | 521 152 | | |
|  | Other operating expenses | | | 415 758 | 1 973 359 | | |
|  | Interest expenses | | | 70 429 | 276 000 | | |
|  | Other property expenses | | | 493 |  | | |
|  | Current grants | | | 318 219 | 882 877 | | |
|  | Capital grants | | | 10 996 | 139 705 | | |
|  | Subsidies and personal benefit payments | | | 28 528 | 132 695 | | |
|  | **Total Expenses** | | | **1 651 785** | **6 556 472** | | |
| *equals* | **Net Operating Balance** | | | **- 83 116** | **20 522** | | |
| *plus* | Other economic flows - included in operating result | | | 20 026 | 19 259 | | |
| *equals* | **Operating Result** | | | **- 63 090** | **39 781** | | |
| *plus* | Other economic flows - other comprehensive income | | | - 271 | 183 762 | | |
| *equals* | **Comprehensive Result - total change in net worth before transactions with owners in their capacity as owners** | | | **- 63 361** | **223 543** | | |
|  | **Net Operating Balance** | | | **- 83 116** | **20 522** | | |
| *less* | **Net acquisition of non financial assets** | | |  |  | | |
|  | Purchases of non financial assets | | | 259 405 | 1 478 084 | | |
|  | Sales of non financial assets | | | - 10 991 | - 85 900 | | |
|  | *less* Depreciation | | | 124 077 | 521 152 | | |
|  | *plus* Change in inventories | | | - 860 | 6 344 | | |
|  | *plus* Other movements in non financial assets | | | 8 355 | 18 740 | | |
|  | *equals* **Total net acquisition of non financial assets** | | | **131 831** | **896 116** | | |
| *equals* | **Fiscal Balance** | | | **- 214 947** | **- 875 594** | | |
| 1 Budget figures are as published in the 2016 Pre-Election Fiscal Outlook Report. | | | | |  | | |

|  |  |  |
| --- | --- | --- |
| Table 8 |  |  |
| **Non Financial Public Sector Balance Sheet** |  |  |
|  | YTD Sep 2016 | Budget 2016-171 |
|  | $000 | $000 |
| **Assets** |  |  |
| **Financial assets** |  |  |
| Cash and deposits | 580 247 | 163 360 |
| Advances paid | 179 626 | 156 021 |
| Investments, loans and placements | 2 095 577 | 1 914 618 |
| Receivables | 455 510 | 435 219 |
| Equity |  |  |
| Investments in other public sector entities | 22 037 | 21 631 |
| Investments - other | 2 | 3 |
| Other financial assets | 16 249 | 16 249 |
| **Total financial assets** | **3 349 248** | **2 707 101** |
| **Non financial assets** |  |  |
| Inventories | 197 480 | 215 365 |
| Property, plant and equipment | 16 861 078 | 17 998 238 |
| Investment property | 109 702 | 98 694 |
| Intangible assets | 40 289 | 75 672 |
| Assets held for sale | 26 071 | 20 306 |
| Other non financial assets | 122 638 | 122 505 |
| **Total non financial assets** | **17 357 259** | **18 530 780** |
| **Total Assets** | **20 706 508** | **21 237 881** |
| **Liabilities** |  |  |
| Deposits held | 125 384 | 116 736 |
| Advances received | 290 880 | 277 784 |
| Borrowing | 4 415 552 | 4 504 208 |
| Superannuation | 4 271 267 | 4 041 654 |
| Other employee benefits | 704 167 | 630 130 |
| Payables | 292 313 | 335 138 |
| Other liabilities | 894 853 | 807 958 |
| **Total Liabilities** | **10 994 415** | **10 713 608** |
| **Net Assets/(Liabilities)** | **9 712 092** | **10 524 273** |
| Contributed equity |  |  |
| Accumulated surplus/(deficit) | 2 726 478 | 3 341 347 |
| Reserves | 6 985 614 | 7 182 926 |
| **Net Worth** | **9 712 092** | **10 524 273** |
| Net Financial Worth2 | -7 645 167 | -8 006 507 |
| Net Financial Liabilities3 | 7 667 204 | 8 028 138 |
| **Net Debt4** | **1 976 366** | **2 664 729** |
| 1 Budget figures are as published in the 2016 Pre-Election Fiscal Outlook Report. |  |  |
| 2 Net financial worth equals total financial assets minus total liabilities. |  |  |
| 3 Net financial liabilities equals the sum of total liabilities less total financial assets excluding investments in other public sector entities. | | |
| 4 Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments, loans and placements. | | |

|  |  |  |
| --- | --- | --- |
| Table 9 |  |  |
| **Non Financial Public Sector Cash Flow Statement** |  |  |
|  | YTD Sep 2016 | Budget 2016-171 |
|  | $000 | $000 |
| **Cash receipts from operating activities** |  |  |
| Taxes received | 212 004 | 577 054 |
| Receipts from sales of goods and services | 184 507 | 998 311 |
| Grants and subsidies received | 1 031 151 | 4 630 658 |
| Interest receipts | 24 780 | 88 037 |
| Dividends and income tax equivalents |  | 20 246 |
| Other receipts | 179 860 | 432 238 |
| **Total operating receipts** | **1 632 301** | **6 746 544** |
| **Cash payments for operating activities** |  |  |
| Payments for employees | - 616 448 | -2 599 739 |
| Payment for goods and services | - 493 301 | -2 168 197 |
| Grants and subsidies paid | - 352 810 | -1 155 111 |
| Interest paid | - 71 218 | - 276 104 |
| Other payments | - 4 242 |  |
| **Total operating payments** | **-1 538 019** | **-6 199 151** |
| **Net Cash Flows from Operating Activities** | **94 282** | **547 393** |
| **Cash flows from investments in non financial assets** |  |  |
| Sales of non financial assets | 10 991 | 85 900 |
| Purchases of non financial assets | - 254 265 | -1 478 084 |
| **Net cash flows from investments in non financial assets** | **- 243 273** | **-1 392 184** |
| **Net Cash Flows from Operating Activities and Investments in Non Financial Assets** | **- 148 991** | **- 844 791** |
| Net cash flows from investments in financial assets for policy purposes2 | - 2 158 | 16 809 |
| Net cash flows from investments in financial assets for liquidity purposes | 109 819 | 317 017 |
| Net Cash Flows from Investing Activities | - 135 613 | -1 058 358 |
| Net cash flows from financing activities |  |  |
| Advances received (net) | - 2 584 | - 10 583 |
| Borrowing (net) | - 2 487 | 86 604 |
| Deposits received (net) | 2 972 | - 5 566 |
| Other financing (net) |  |  |
| Net Cash Flows from Financing Activities | - 2 099 | 70 455 |
| Net Increase/Decrease in Cash Held | - 43 430 | - 440 510 |
| Net cash flows from operating activities | 94 282 | 547 393 |
| Net cash flows from investments in non financial assets | - 243 273 | -1 392 184 |
| **Cash Surplus (+)/Deficit (-)** | **- 148 991** | **- 844 791** |
| Future infrastructure and superannuation contributions/earnings3 | - 9 743 | - 24 441 |
| **Underlying Surplus (+)/Deficit (-)** | **- 158 734** | **- 869 232** |
| Additional information to the Cash Flow Statement |  |  |
| Cash Surplus (+)/Deficit (-) | - 148 991 | - 844 791 |
| Acquisitions under finance leases and similar arrangements | - 328 |  |
| ABS GFS Surplus (+)/Deficit (-) including finance  leases and similar arrangements | - 149 319 | - 844 791 |
| 1 Budget figures are as published in the 2016 Pre-Election Fiscal Outlook Report. |  |  |
| 2 Includes equity acquisitions, disposals and privatisations (net). |  |  |
| 3 Contributions for future infrastructure and superannuation requirements. | | |