Business Innovation Program 2.0 (BIP 2.0)

Program Terms and Conditions

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# Program Overview

The Business Innovation Program (the Program) is an initiative of the Department of Industry, Tourism and Trade, which supports businesses to develop and commercialise innovation, and aims to increase investment in start-ups and early stage growth businesses in the Northern Territory.

The Program is open to businesses who are willing and able to scale their innovation through an investment opportunity and comprises three Stages:

* Stage One: Applicants complete an enrolment form and are subject to due diligence assessment prior to being accepted into the Program. Enrolled applicants create an Innovation Project Plan and Pitch Deck, working with an Advisor for assistance on planning their innovation.
* Stage Two: Applicants who are selected into stage two receive funding from the Northern Territory Government to use Territory suppliers to develop their Minimum Viable Product with continuing assistance from an Advisor.
* Stage Three: Applicants are supported to connect with the Innovation Ecosystem for the purpose of commercialising their innovation and seeking investment opportunities. Those applicants that are endorsed as ‘investment ready’ will be connected to investors in the Ecosystem, including the Northern Territory Government’s Local Jobs Fund, and positioned on the Innovation Territory website to attract additional investment.

There are two Rounds per calendar year which close as follows:

* Round 1 will close for new submissions 30 October each year
* Round 2 will close for new submissions 30 April each year

Rounds will be open at the discretion of the Department as advertised on [NT.GOV.AU/BIP](https://nt.gov.au/bip)

# Program Objectives

The Business Innovation Program aims to:

* Support development and commercialisation of innovation in the Northern Territory
* Diversify the Territory’s Innovation Ecosystem, through new knowledge transfer into the Territory; and
* Attract additional investment into innovation in the Northern Territory.

# Definitions

An Advisoris a suitably qualified and experienced entity (who may be an individual sole trader or incorporated body) which:

1. Has capacity to deliver professional advisory services to an Eligible Recipient;
2. Demonstrates that it has relevant qualifications and previous experience in:
   1. advising early stage innovators or;
   2. developing innovative products or services; and
3. Demonstrates a clear methodology to assist clients through problem framing, validation and pitching their innovation, and

has successfully registered with the Department to be part of the Program; successful registration is dependent upon satisfactory results of due diligence the Department may conduct in its absolute discretion.The role of an Advisor is different for each Stage of the Program:

* Stage One – to guide applicants through the development of their Innovation Project Plan, including problem framing, validation and pitching, and early Pitch Deck development
* Stage Two – to guide applicants through the development of their MVP
* Stage Three – to guide applicants through development of an investment pitch

A registered pre-approved Advisor may provide support in Stage One, Stage Two, Stage Three, or any combination, dependent upon their areas of experience and expertise.

**Assessment Panel** means a group of appropriately skilled and experienced individuals nominated by the Department who critically assess applications based on predetermined criteria and decide which businesses and projects are eligible under the Program.

**Conflict of Interest** means a direct or indirect actual, potential or perceived conflict between a participant’s interest in this program and the personal or financial interests of that participant.

**Department** means the Northern Territory Government’s Department of Industry, Tourism and Trade.

An **Eligible Recipient:**

1. Is a legal entity that holds a valid Australian Business Number (ABN) and;
2. Is a Territory Enterprise and;
3. Is not an Excluded Recipient and;
4. Includes the additional meaning set out in each of the Stages at clause 5.

An **Excluded Recipient** means government agencies and government owned or controlled bodies, and statutory corporations.

**Excluded Works** means:

1. wages/salaries or fees to employees or owners of the business
2. for general operational costs of the business, and ‘business as usual’ costs
3. works that are to be carried out by the Eligible Recipient on a ‘Do it Yourself’ basis

**Funding Agreement** means a formal legal agreement between the Department and an Eligible Recipient that sets out the terms of the use of Grant Funding awarded to the Recipient for Stage Two of the Program.

**Grant Funding** or **Funding** means a monetarycontribution by the Department towards:

(a) services carried out by a registered Advisor nominated by the Eligible Recipient in any Stage of the Program; and

(b) works carried out by one or more Suppliers in Stage Two.

Funding will be provided in the form of Voucher/s in Stage One and under the terms of a Funding Agreement in Stage Two.

**Information** includes documents, software, Information and data stored, provided or disclosed by any means, whether electronic, written or otherwise, and where relevant, includes Information provided verbally or visually by any applicant in the course of their application submission.

**Innovation Ecosystem** means a network of members that exchange value and information to assist each other to develop and commercialise innovation.

**Innovation Project Plan (IPP)** means a plan developed by an Eligible Recipient in Stage One.

**MVP** means **Minimum Viable Product,** which is a product that has enough basic features to attract customers and offers the market something new and unique or offers an established product to the market in a new or unique way.

A reference to **Participant/s** includes Advisors, Suppliers and Applicants (or Eligible Recipients as the case may be).

**Pitch Deck** means a presentation developed by an Eligible Recipient in Stage One, and further developed during Stages 2 and 3 to assist in the attraction of investment in the commercialisation of the MVP.

**Program** means the Business Innovation Program 2.0 (BIP).

**Related**means:

1. in relation to a company:
   1. a director or member of the body or of a Related body corporate or;
   2. a Relative of a director or member or;
   3. a Relative of the spouse of a director or member or;
   4. an employee of the company or a Relative of an employee of the company.
2. in relation to any other kind of legal entity:
   1. a proprietor, partner or any other person exercising control (whether on their own or jointly with others) over the management of the Business or;
   2. a Relative of any person falling within (b)i. above or;
   3. an employee of the Business or a Relative of an employee of the Business.
3. in relation to a person, means a Relative of that person.

**Relative** means, in relation to a natural person, the person’s spouse, parents, children, brothers, sisters, brothers-in-law and sisters-in-law.

**Round** means a single grant cycle with a set open and close date, and a set amount of Funding allocated. Each round commences with the acceptance of new applications for funding and ends with the disbursement of Funding available for that round.

**A Supplier** is a proposed provider of Works to an Eligible Recipient for the purposes of carrying out works towards developing a MVP at Stage Two of the Program and;

1. is a Territory Enterprise and;
2. is not Related to the Eligible Recipient including throughout the period during which they are conducting Works that are funded under the Program and;
3. is not Related to the Eligible Recipient’s Advisor during any Stage of the Program including throughout the period during which they are conducting Works that are funded under the Program (including throughout the currency of any Funding Agreement) and;
4. is not an Advisor.

**Territory Enterprise**is a business that satisfies all of the following:

* is a legal entity (a natural person or an incorporated entity), with or without a registered business name, and
* holds a valid Australian Business Number, and
* is operating in the Northern Territory - the enterprise is currently engaged in productive activities (ie production of goods or delivery of services) within the NT, and
* has a significant permanent presence - the enterprise maintains an office, manufacturing facilities or other permanent base within the NT, and
* employs Northern Territory residents.

**Voucher** means a payment instrument issued by the Department to an Eligible Recipient to use for payment or part payment of the Advisor fees in the enrolment and Stage One of the Program. Vouchers must be redeemed within 3 months from the date of issue. The deadline for redemption of a voucher may be extended in the complete discretion of the Department. Eligible Recipients should contact the Department at least two weeks before a Voucher expires if they wish to make application for an extension of time.

**Works** means all works that need to be carried out (whether in the form of supply of goods or services or both) to release the MVP to market, (but are not Excluded Works). Examples of Works are:

1. Consultancy
2. Research
3. Development
4. Test bedding

# Program Eligibility, Enrolment and Participation

## Program Eligibility

To be eligible for enrolment into the Program, an applicant must be a Territory Enterprise with an innovative idea that is ready to develop and commercialise.

Excluded Recipients will not be admitted to the Program.

Before enrolling in the Program, Recipients should read through these Terms and Conditions and become familiar with the process. For an overview of the process please refer to the [Business Innovation Program (BIP 2.0) Step by Step Roadmap](https://innovation.nt.gov.au/system/files/uploads/2022/BIP-Roadmap_0.pdf).[[1]](#footnote-2)

## Program Enrolment

The purpose of the enrolment process is for applicants to expedite the conduct of due diligence checks by the Department, and to provide an overview of the proposed innovation for consideration by pre-approved Advisors for acceptance into Stage One.

Applicants must submit a completed Program enrolment form via the online application portal at to [www.nt.gov.au/BIP](http://www.nt.gov.au/BIP) prior to current Program Round close date, which consists of:

* A declaration upon completion of required Program pre-requisites (if any are set by the Department) undertaken as specified on the Program Website.
* A declaration of eligibility as a Territory Enterprise and nomination of a natural person to represent the enterprise in the Program who must be a principal of the business.
* A description of the business’s proposed business innovation concept and industry challenge it seeks to solve.
* An outline of benefits to the Territory, with a focus on jobs and investment growth in the Territory as a result of the commercialisation of the business innovation concept
* A description of previous experience in commercialising an innovation.
* Nomination of a preferred Advisor from the pre-approved Advisor list to assist through Stage One (if successful in enrolling into the Program).

Once submitted, an application will be assessed for program eligibility by the Department. The Department may contact the applicant by email if further information is required. Failure to provide the requested information will result in Department not proceeding with its assessment of the Recipients application and project.

Enrolling for the Program doesn’t automatically entitle a Recipient to any grant funding. Successful enrolment under the program is subject to satisfactory due diligence checks and is otherwise in the complete discretion of the Department.

## Initial meeting with the Innovation Advisor

If the applicant is deemed to be suitable to be enrolled in the Program the applicant will be notified in writing.

The Recipient will be issued a Voucher for advisory services valued at $300 for the purposes of obtaining initial advisory services to discuss its idea. The Recipient is to sign and hand the voucher to the Advisor as payment for this initial meeting once it is completed.

Recipients are only entitled to one Voucher for this activity per Round for advisory service, to a maximum of two Vouchers per calendar year.

If an Eligible Recipient and Advisor agree to work together past the initial meeting the project will move to Stage One.

If an Eligible Recipient decides not to proceed with the initial Advisor’s services past the initial meeting it must notify the Department at least ten (10) business days before the close of the relevant Round.

# Stage One - Planning

## Overview

The Department will support Recipients to work with their Advisor to develop a Pitch Deck and IPP. Advisory services for Stage One may be in the form of one-on-one consulting, online training, or another method.

Recipients must complete the IPP in Smarty Grants with assistance from their Advisor. An IPP must include all costs that will be incurred in developing the MVP.

The Department will assess all IPPs received under this stage under a competitive process. The Advisor must endorse the Pitch Deck and IPP to be considered by the assessment panel. If a Recipient’s IPP is selected by the assessment panel, the project will move into Stage Two of the Program.

Further detail on what information should be in the IPP and other supporting documents required is at Attachment A.

A **maximum of five applicants** per Round will be supported by the Department to progress to Stage Two of the Program.

## Funding – Stage One

Up to $2,000 is available to assist with the development of the IPP and Pitch Deck. The Recipient will be issued a Voucher to pay its nominated Advisor on completion of the IPP and Pitch Deck.

If the Advisor charges more than $2,000 for Stage One assistance, the Recipient will be responsible to meet the difference in cost over and above the Voucher amount.

## Assessment and Criteria

To be considered for Stage Two of the Program, the Department will assess the IPP under the following criteria:

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| --- | --- | --- |
| **Criteria** | | **Description** |
| Criteria 1 | Desirable | The project clearly identifies demand, including a process for validation (if not already done) demand for customer and market for the project outcomes. |
| Criteria 2 | Feasible | The project can be completed, with all necessary/required inputs and resources identified, including how these will be acquired if not already. |
| Criteria 3 | Viable | The project makes good business sense (e.g. from an income and costs perspective), and is scalable. |
| Criteria 4 | Investable | The project has appeal and opportunities for others to invest financially, as financial investors, as collaborators, or as customers in commercialising the project outcomes. |
| Criteria 5 | Sustainable | The project can be sustained beyond the life of the grant funding, and is also socially and ecologically neutral or beneficial to the broader community. |
| Criteria 6 | Value for Territory | This component is competitively ranked based on the scale and breadth of local content, local capability, local funding, local employment and upskilling. Consideration to the following should be covered under the IPP:   * Employing Territorians during development of the innovation. * Employing Territorians during commercialisation of the innovation, and any operational period involving the innovation * Territory Benefits, including:   + Sourcing goods and services from local suppliers (where possible)   + Increased Aboriginal participation in employment and business   + Development in regional areas of NT   + Development of culture in the Territory   + Supporting disadvantaged people or groups   + Environmental protection   + Gender equality   + Collaboration on Research and development of innovation   + Other value for the Territory not listed above |

The first five criteria are pass/fail and only IPP’s that pass the first five criteria will progress to have the sixth criteria assessed. The sixth criteria is competitive and relative to all other IPP’s received, with the top five IPP delivering the most Value for Territory being awarded Stage Two funding.

The Department will also review the Pitch Deck to ensure it is fit for purpose during Stage Two.

## Assessment Timeframes

Assessment of applications will take up to four weeks. Recipients will be advised in writing on any delays with the assessment process.

# Stage Two –Development

## Overview

If a project is selected to move to Stage Two, the Department will provide financial assistance to carry out the Works needed to develop a MVP, as outlined in the IPP, which will include continued support from an Advisor.

Applications that are approved to proceed into Stage Two will be required to sign a Funding Agreement. The general conditions of this agreement can be located here [www.nt.gov.au/BIP](http://www.nt.gov.au/BIP). Recipients should note that special conditions may be required by the Department.

Works must not commence prior to the execution of the Funding Agreement between the Recipient and the Northern Territory Government.

Works must not be carried out by a Supplier that is Related to the Eligible Recipient.

## Funding Agreement

Up to maximum value of **$30,000 is available,** subject to the following restrictions:

1. Stage Two Advisor services are mandatory but must comprise no more than 40% of the total requested grant funding;
2. Stage Two Works carried out by Suppliers must comprise a minimum of 60% of the total requested grant funding;
3. Works carried out by Supplier(s) to develop the MVP must be achieved in accordance with the milestones set out in the IPP and;
4. The Recipient must not make any further application in relation to an IPP, except where that application relates to an extension of the Project.
5. At the completion of all milestones, the Eligible Recipient must provide evidence to the Department of completion of the MVP and the Value for Territory outcomes delivered in addition to, or as part of, any acquittal requirements under the Funding Agreement
6. If the project is successfully assessed as suitable to move to Stage Two, the Department will notify the Eligible Recipient in writing and provide the Funding Agreement for execution by the Eligible Recipient.
7. If a Funding Agreement is entered into, the terms of that Agreement will prevail over these Terms and Conditions, but to the extent that there is no inconsistency, the Terms and Conditions will continue to apply throughout the period the Funding Agreement is operational.

## Variations to IPP

Where a change to the IPP regarding funding and/or timeframes is required after the execution of the Funding Agreement the Recipient must seek approval from the Department in writing on the standard template at [www.nt.gov.au/BIP](http://www.nt.gov.au/BIP) via email to [innovation@nt.gov.au](mailto:innovation@nt.gov.au). Note that the Advisor must endorse the requested variation prior to submission.

If a request for variation is approved by the Department, a variation letter will be issued which the Recipient will be required to accept. The Department retains an absolute and unfettered discretion to accept or reject changes to an IPP.

# Stage Three - Commercialisation

## Overview

Stage Three will be used to maximise commercial investment opportunities for innovations developed under the Program. Entry into Stage Three is contingent upon endorsement by the Stage Two Advisor to the Department that that your MVP has been completed.

In this Stage, depending on the investment-readiness of your MVP, the Department will provide some or all of the following types of assistance:

* Assistance with developing a pitch deck, an instrument for seeking further investment, and publishing on the Innovation Territory website
* A feature on the Innovation Territory website, including “investment opportunities” page
* Connection with innovation networks
* Connection with Investment Territory
* Connection with a Small Business Champion for further support
* Connection with the Local Jobs Fund

A Recipient is graduated from the Program when they have fully implemented their IPP.

## Monetary assistance - Stage Three

Recipients are responsible for any fees relating to advisory services should you wish to continue to use your Advisor during commercialisation of your product. If further monetary or in kind support to a Recipient by an NT Government agency is approved to assist it through Stage Three, then the Recipient will either be offered a variation to the existing Stage Two Funding Agreement, or offered a new agreement, as may be appropriate in the circumstances.

# General Terms and Conditions

## Cessation or change of Advisor

Where an eligible Recipient or nominated Advisor wish to cease the relationship in Stage One, Stage Two and/or Stage Three, a case in writing must be made to the Department by both parties with the reasoning’s, attempts for resolution (if applicable) and the impact this has to the success of the project.

It is the responsibility of the eligible Recipient to engage another pre-approved Advisors from the [www.innovation.nt.gov.au](http://www.innovation.nt.gov.au) website, whose skillset is better suited to the clients’ specific IPP or MVP development.

The newly nominated Advisor must accept the role in writing prior to continuing with the Program. No further funding will be released in any Stage until such time as the Department has received written notice of changes to the Advisor and the Department has approved the change in writing. If a Funding Agreement is in place, any change of Advisor will only be effective when a variation is approved.

Any fees payable to the Advisor and outstanding as at the date the Advisor is terminated are the sole responsibility of the eligible Recipient.

Should the project proceed and be successfully completed the original Advisor is not eligible to receive any of the Advisor fees that may become payable.

## Management of Intellectual Property

Subject to any agreement to the contrary, Intellectual Property in all Information contained in an IPP (as developed from time to time throughout the course of participation in the Program) is owned by the Eligible Recipient and may be licensed to the Northern Territory Government on such terms as both parties agree.

Eligible Recipients agree to the Department disclosing any financial support granted for the purposes of the Program in media releases, speeches and annual reports at any time.

Eligible Recipients warrant to the Department that they are or will be entitled throughout their participation in the Program to deal with Information contained in their application (as developed during participation in the Program) and any disclosure or dealings will not infringe the intellectual property rights (including any Moral Rights within the meaning of the *Copyright Act (Cth) 1968)* of any third party.

## Conflict of Interests and Removal of Advisors and Suppliers

Innovation Advisors and Suppliers must avoid Conflicts of Interest. Any actual or potential conflict must be fully disclosed to the Department along with measures proposed to deal with the conflict. Any further involvement of the conflicted party may be approved or not in its absolute discretion.

Suppliers must not be Related to the Recipient at any Stage of the Program (including during the period of currency of any Funding Agreement).

The Department retains an absolute and unfettered discretion to admit or reject and remove Advisors and Suppliers to the Program.

An Advisor’s or Supplier’s registration for the Program may cease if:

1. the Department receives a written request from the provider; or
2. the Department receives a written complaint from an Eligible Recipient or a member of the public in relation to the provider; or
3. the provider has a conflict of interest that cannot be resolved in the reasonable opinion of the Department; or
4. the provider breaches the Terms and Conditions of the Program; or
5. the provider fails to comply with directions of the Department in relation to their provision of advisory services or Works under the Program; or
6. the provider engages in behaviour that may cause or be seen to cause negative public impacts on the Department or an Eligible Recipient.

## GST

The amount of Grant Funding, by way of Voucher or Agreement, is exclusive of GST. If the Service Provider is registered for GST, then GST will be paid by the Department in addition to the total value of the Grant Funding at the time of redemption. The Recipient therefore pays GST on the difference between the invoice total and the Grant Funding after GST is added.

## Insurance, Risk and Indemnity

All participants must ensure that they put in place and maintain for the entire period they are participating in the Program, policies of insurance adequate to cover all the participant’s risks relating to their participation in the Program.

Participation in the Program is entirely at the participant’s risk in all things. As a condition of entry to the Program, all participants fully release, discharge and indemnify the Northern Territory Government, the Department (including its employees, contractors and agents) and any other person, organisation or government/semi government body that assists a participant at any Stage in the Program (**Those Indemnified**), against any and all damage or loss of any kind and any costs in relation thereto, accruing to a participant or to a third party to whom the participant may be liable, in the course of, or as a result of, participation in the Program, regardless of whether such loss or damage arises from an act or omission, and whether that act or omission is wrongful, negligent or in breach of legislation, or not.

The release and indemnity contained in this section survives the participant’s period of participation in the Program and continues for the benefit of Those Indemnified.

## Due Diligence

Eligible Recipients and all providers of services or Works acknowledge that the Department will, in addition to anything specifically referred to in these Terms and Conditions, conduct such due diligence enquiries as it sees fit in order to ensure the integrity of the Program and that the funding is to be used strictly in accordance with the intent of the relevant Government policy. Such enquiries may include (but are not necessarily limited to) company, association and business name searches on a Business, title and other searches for the Premises, searches of the courts and/ or the Trustee in Bankruptcy and enquiries of private businesses or institutions as the Department sees fit.

## Use of Information

Information collected as part of the Program is held by the Department on behalf of the Northern Territory Government. It is subject to the Northern Territory Government privacy statement available at [nt.gov.au/copyright-disclaimer-and-privacy](https://nt.gov.au/page/copyright-disclaimer-and-privacy). (**Privacy Laws**)

Participants have the right to access and correct Information held about them. For further Information on how to access Information provided to the Department as a condition of participating in the Program, participants should contact the Department.

Information collected as part of the Program‘s application process and throughout participation, is collected in accordance with these terms and conditions and for the purposes of assessing participant ongoing eligibility, as well as for audit; monitoring; evaluation; and reporting.

By applying to participate in the Program, participants consent to the Northern Territory Government:

1. using non-confidential Information supplied by the participant for promoting the Program, case studies showcasing Territory innovation and seeking investment;
2. storing Information, including personal Information (such as names and personal contact details);
3. using the Information, including personal Information for the purposes mentioned under the paragraph above;
4. sharing some of this Information, including personal Information, within the Northern Territory Government, and with relevant external third parties, including Program management software providers, and
5. transferring some of this Information, including personal Information, outside of the Northern Territory, for the purpose of sharing and / or storing it with these relevant external third parties.

If an individual provides personal Information of another individual to the Northern Territory Government, they warrant that they have informed the person to whom the personal Information relates that the personal Information will be provided to the Northern Territory Government, and of the Northern Territory Government’s intended use of this personal Information, and that they have obtained consent from all such persons to allow the Northern Territory Government to use and disclose their personal Information in this manner.

## Audit

The Department reserves the right to conduct an audit of a participant (including inspecting records of expenditure of Funding or attending at a participant’s place of business to inspect progress through all Stages of the Program) at any time during the period of participation or within 12 months after the participant has graduated from the Program.

## Compliance with Laws

All participants in the Program (including all Territory Enterprises that carry out Works) acknowledge that it is a condition of participation in the Program Eligible Recipients comply with all relevant laws, including (without limitation) the *Payroll Tax Act 2009* and the *Taxation Administration Act 2007* and further, to ensure they are aware of their obligations under the *Independent Commissioner Against Corruption Act 2017 (the Act*) and that none of their officers, employees, and/or members engage in improper conduct as that term is defined in the Act.

Participants must provide a statutory declaration in the form and as to the matters as required by the Department from time to time and published on the Website. An applicant that cannot make the declaration will not be admitted to participate in the Program.

## Complaints

The Department is not responsible for resolving any disputes between Eligible Recipients, Advisors and/or Suppliers involved in the Program. Eligible Recipients are solely responsible for any contractual relationship they have with an Advisor or Supplier at any Stage of the Program.

Disputes and complaints relating to applications for registration as an Advisor or Supplier, and applications for a Voucher and/ or Voucher redemption, or other complaints involving the Department during the currency of the Program can be made at [Feedback | Department of Industry, Tourism and Trade](https://industry.nt.gov.au/feedback)[[2]](#footnote-3)

## Voucher redemption process for Advisors

Where a voucher has been provided to a Recipient as part payment for the services of an Advisor the Advisor must obtain the signed Voucher from the Recipient and submit the Voucher for redemption, along with Information about the meeting outcomes (Advisors only), and any supporting documentation such a Tax Invoices, for payment via the online portal (SmartyGrants).

All applications for Voucher redemption by Advisors must be received by the Department within three (3) months of completion of services for processing. All services must be completed and Voucher/s redeemed by the completion date of the project.

## Invoicing payment process for Suppliers

Upon completion of the eligible Services/Works, the Eligible Recipient must obtain from their Supplier a valid tax invoice containing the information below. The invoice must not exceed the approved quotation in Stage Two.

1. Made out to the Department
2. Supplier’s Business name
3. Supplier’s Australian Business Number
4. Supplier’s business contact person and contact details
5. Invoice number
6. Invoice date
7. Person(s) invoiced (Recipient) and address/contact details
8. Description of Services undertaken
9. Total price (clearly showing any GST component/s separately)
10. Payment terms and conditions

The Eligible Recipient is to submit the complaint Tax Invoice to the Department, including evidence of any part payment already made by the Recipient.

# Program changes and End

Round dates for the Program will be published on the website.

If an applicant is unsuccessful in securing Grant Funding, they may apply again in subsequent Rounds.

The Department reserves the right to:

* vary these terms and conditions, the eligibility requirements or any other documented rule, procedure or Information relating to the Program at any time without notice.
* accept or reject any application for participation in any Stage of the Program in its absolute discretion.
* cease the Program at any time without any liability to any participant should Northern Territory Government policy change or the budget allocation for the Program be re‑prioritised.

1. https://innovation.nt.gov.au/system/files/uploads/2022/BIP-Roadmap\_0.pdf [↑](#footnote-ref-2)
2. https://industry.nt.gov.au/feedback [↑](#footnote-ref-3)