

1.1 - Exploration Licence Legislative Requirements

Relevant Legislation: *Mineral Titles Act 2010 (MTA)* and *Mineral Titles Regulations 2011 (MTR)*.

Requirements

1. Payment of rent and administration fee before the start of the second and each subsequent operational year – **s 95 MTA & r 77 MTR**
2. Reduction of title area at the end of every two year operational period – **s 29 MTA**
3. Lodgement of an expenditure report within 30 days after the end of each operational year – **s 94 MTA & r 81 MTR**
4. Lodgement of an annual report within 60 days after the end of each operational year - **s 94 MTA & r 78 MTR**
5. Lodgement of a final report within 60 days after the mineral title has ceased for all or part of the title area – **s 94 MTA & r 86 MTR**

