Local Benefit Report Guide

Northern Territory Onshore Gas Service and Supply

NORTHERN TERRITORY GOVERNMENT

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1. Introduction

The development of an onshore gas industry in the Northern Territory will bring a range of economic opportunities to our remote regions and has the potential to deliver benefits in the form of jobs, business opportunities, skills development, and workforce diversification.

It is important that the Territory takes advantage of these opportunities by making sure that Territorians are well placed to access these jobs or provide goods and services to industry.

To assist in understanding the level of local participation and identify opportunities for local businesses and workers, active companies with onshore gas tenements in the Northern Territory are asked to submit a Local Benefit Report (LBR).

The submission of a LBR is required annually from each operator, not by individual project or title.

A LBR template has been co-developed by industry and Government to assist operators to provide information about their territory benefit commitments and strategies.

All information provided will be strictly confidential.

2. Purpose

The purpose of a Local Benefit Report is to identify and record the benefits that are improving our regional towns and communities, and the Northern Territory more broadly as a result of onshore gas industry projects. An LBR can also be used to identify potential opportunities for local businesses and workers.

The LBR template can be used by onshore gas proponents to identify all their commitments to local content activities and to report on these on an annual basis.

A key outcome of the industry-led Local Benefit Report will be the development of a combined annual Onshore Gas Industry Report for the Northern Territory. The report will be published by industry and will help to increase transparency and public accountability regarding local content. It will also provide stakeholders with a better understanding of local business and employment participation in the industry.

3. Scope

A Local Benefit Report should be completed and submitted from commencement of the production phase, although is encouraged from the earliest stages of operation.

The Local Benefit Report should then be reported on a financial year basis.

The Local Benefit Report template is offered as guide only.

You may wish to submit your own version of a Local Benefit Report however it should include an overview of the project/s, Territory benefit commitments and strategies and your communication and reporting strategy.

Companies with multiple projects or exploration/ production licences in the Northern Territory may combine data for use in one Local Benefit Report.

Local Benefit Reports will not be made public, although individual companies may report publicly on their activities included in the report as they wish.

4. The Local Benefit Report Template

The Local Benefit Report template is offered as guide only and has been adapted from the <u>Territory</u> <u>Benefit Policy</u>¹.

The template is categorised under the following sections

- project overview
- Territory benefit commitments and strategies
- communications and reporting strategy

When completing the template, project proponents are encouraged to consider what they can do to achieve a wide range of benefits including:

- workforce development
- employment
- Aboriginal employment
- local suppliers of goods and services
- Aboriginal suppliers of goods and services

Proponents can determine the reporting communication approach that best suits their project's stakeholders. The communication and reporting strategy will need to be outlined in the Local Benefit Report.

5. Submission of Local Benefit Report

Completed Local Benefit Reports may be emailed to local.benefits@nt.gov.au

Reports are to be based on a financial years and should be submitted by 30 September each year.

6. For more information

For more information, please contact the Industry Development Team from the Department of Industry, Tourism and Trade

Phone: 08 8946 9559

Email: local.benefits@nt.gov.au

¹ <u>https://industry.nt.gov.au/__data/assets/pdf_file/0008/664127/territory-benefit-policy.pdf</u>