General Grant Conditions of an Exploration Licence

NORTHERN TERRITORY OF AUSTRALIA

Mineral Titles Act 2010

MINERAL EXPLORATION LICENCE

TITLE HOLDER:

ACN:

FIRST SCHEDULE

GENERAL CONDITIONS OF GRANT

1. The title holder is advised that as soon as practicable after the grant of adjoining exploration licence (insert number) these mineral titles must be amalgamated under the provisions of section 102 of the Mineral Titles Act 2010.

2. The title holder must ensure that a minimum amount of $X in the first operational year and $X in the second operational year is expended in carrying out exploration activities in the title area.

3. The title holder must also ensure that subsequent expenditure requirements, as specified in the annual expenditure report required at item 3, are expended in carrying out exploration activities in the title area.

4. The title holder must submit an expenditure report in the approved form, within thirty (30) days after the end of each operational year, specifying:
   a. the amount expended on technical work carried out during the operational year for which the report is given; and
   b. the amount the title holder proposes to expend on carrying out technical work for the next operational year.

5. Despite any agreement entered into by the title holder with any other person in relation to the title area (including but not limited to use, access or carrying out of exploration activities) the title holder remains responsible for compliance with all relevant requirements of the Mineral Titles Act 2010 and all other laws in force in the Territory, particularly in relation to the use of land or natural resources, and the title holder will be held liable for any non-compliances, breaches or offences of any person claiming to have a right or interest in the title area through the title holder.

6. The title holder must indemnify and at all times hold indemnified the Territory, its employees, contractors and agents from claims, actions, suits and demands whether debt damages, costs or otherwise arising out of a breach of the duties and obligations, whether expressed or implied, of the title holder at common law, or of the Claim or of any law in force in the Territory that is applicable and whether such breach is that of the title holder or any of its employees, contractors, or agents.

7. Before carrying out any exploration activities or works involving substantial disturbance on the licence area, the title holder must hold a valid Authorisation granted under Part 4, Division 2 of the Mining Management Act 2001.

8. The title holder must not, without obtaining the prior written approval of the Minister responsible for the Energy Pipelines Act 1981 and the pipeline operator, carry out any exploration activities
or works including significant disturbance or blasting within a distance of 200 metres (either side of the centreline, having a total width of 400 metres); from a gas or oil pipeline.


10. The title holder must not:

   a. conduct any exploration activity which involves any substantial disturbance (as defined in the Mining Management Act 2001) within the site of any easement for the Darwin to Katherine Power Transmission Line (being 17 metres wide on either side of the centreline, having a total width of 34 metres);

   b. at any time prevent, impair or impede access by Power and Water Authority to the site of the easement and any plant, equipment or transmission line located within the easement.