

3.1 - Mineral Lease Legislative Requirement

Relevant Legislation: *Mineral Titles Act 2010* (MTA) and *Mineral Titles Regulations 2011* (MTR).

Requirements

1. Payment of rent and administration fee before the start of the second and each subsequent operational year – **s 95 MTA & r 77 MTR**
2. Lodgement of an expenditure report within 60 days after the end of each operational year – **s 94 MTA & r 81 MTR**
3. Lodgement of an annual report within 60 days after the end of each operational year - **s 94 MTA & r 78 MTR**
4. Lodgement of an final report within 60 days after the mineral title has ceased for all or part of the title area – **s 94 MTA & r 86 MTR**
5. Lodgement of an production and reserves report within 14 days after the end of each financial year – **s 94 MTA & r 84 MTR**

