



Northern Territory of Australia

Government Gazette

ISSN-0157-8324

No. G46

23 November 2022



The Northern Territory of Australia

Treasurer's Quarterly Financial Report

for the 3 months ended 30 September 2022

Northern Territory of Australia
Treasurer's Quarterly Financial Report
For the 3 months ended 30 September 2022

Table of Contents

		Page
Treasurer's Quarterly Financial Statement		
<i>Uniform Presentation Framework: 2022-23</i>		
<i>General Government Sector</i>		
Table 1 :	General Government Sector Comprehensive Operating Statement	3
Table 2 :	General Government Sector Balance Sheet	4
Table 3 :	General Government Sector Cash Flow Statement	5
<i>Public Non Financial Corporation Sector</i>		
Table 4 :	Public Non Financial Corporation Sector Comprehensive Operating Statement	6
Table 5 :	Public Non Financial Corporation Sector Balance Sheet	7
Table 6 :	Public Non Financial Corporation Sector Cash Flow Statement	8
<i>Non Financial Public Sector</i>		
Table 7 :	Non Financial Public Sector Comprehensive Operating Statement	9
Table 8 :	Non Financial Public Sector Balance Sheet	10
Table 9 :	Non Financial Public Sector Cash Flow Statement	11

* Numbers in tables may not add due to rounding

Table 1
General Government Sector
Comprehensive Operating Statement

	YTD Sept 2022	Budget 2022-23 ¹
	\$000	\$000
Revenue		
Taxation revenue	194 581	633 091
Current grants	1 234 049	4 813 139
Capital grants	85 291	459 903
Sales of goods and services	117 994	403 141
Interest income	58 276	91 589
Dividend and income tax equivalent income	9 615	77 849
Other revenue	107 089	401 569
Total Revenue	1 806 895	6 880 281
<i>less</i> Expenses		
Employee benefits expense	713 739	2 679 994
Superannuation expenses		
Superannuation interest cost	21 514	86 054
Other superannuation expenses	96 027	381 979
Depreciation and amortisation	144 278	576 671
Other operating expenses	354 704	1 592 841
Interest expenses	90 846	365 654
Other property expenses	1 757	
Current grants	302 814	1 136 381
Capital grants	17 922	119 556
Subsidies and personal benefit payments	46 874	194 227
Total Expenses	1 790 475	7 133 357
<i>equals</i> Net Operating Balance	16 421	- 253 076
<i>plus</i> Other economic flows - included in operating result	- 68 917	62 698
<i>equals</i> Operating Result	- 52 496	- 190 378
<i>plus</i> Other economic flows - other comprehensive income	- 499	- 13 174
<i>equals</i> Comprehensive Result - total change in net worth before transactions with owners in their capacity as owners	- 52 995	- 203 552
<i>less</i> Net Operating Balance	16 421	- 253 076
Net acquisition of non financial assets		
Purchases of non financial assets	238 726	1 101 988
Sales of non financial assets	- 6 955	- 31 187
<i>less</i> Depreciation	144 278	576 671
<i>plus</i> Change in inventories	- 10 736	
<i>plus</i> Other movements in non financial assets	10 592	211 635
<i>equals</i> Total net acquisition of non financial assets	87 349	705 765
<i>equals</i> Fiscal Balance	- 70 929	- 958 841

¹ Budget figures are the latest approved Budget tabled in the Legislative Assembly (2022-23 Budget).

Table 2
General Government Sector
Balance Sheet

	YTD Sept 2022	Budget 2022-23 ¹
	\$000	\$000
Assets		
Financial assets		
Cash and deposits	744 015	576 872
Advances paid	172 621	248 095
Investments, loans and placements	3 010 813	2 733 634
Receivables	726 741	503 921
Equity		
Investments in other public sector entities	2 343 187	2 271 248
Equity accounted investments		
Investments - shares	3 000	65 000
Other financial assets	24 823	26 106
Total financial assets	7 025 200	6 424 876
Non financial assets		
Inventories	22 208	21 154
Property, plant and equipment	18 305 882	19 021 443
Investment property	38 677	32 406
Intangible assets	236 021	335 463
Assets held for sale	10 591	19 003
Other non financial assets	159 080	158 864
Total non financial assets	18 772 460	19 588 333
Total Assets	25 797 660	26 013 209
Liabilities		
Deposits held	601 952	382 200
Advances received	232 615	233 901
Borrowing	9 376 520	9 894 289
Superannuation	3 091 950	3 442 156
Other employee benefits	791 003	806 497
Payables	342 091	323 072
Other liabilities	1 001 188	1 028 658
Total Liabilities	15 437 320	16 110 773
Net Assets/(Liabilities)	10 360 340	9 902 436
Contributed equity		
Accumulated surplus/(deficit)	- 144	- 395 132
Reserves	10 360 484	10 297 568
Net Worth	10 360 340	9 902 436
Net Financial Worth ²	- 8 412 120	- 9 685 897
Net Financial Liabilities ³	10 755 307	11 957 145
Net Debt⁴	6 283 639	6 951 789

¹ Budget figures are the latest approved Budget tabled in the Legislative Assembly (2022-23 Budget).

² Net financial worth equals total financial assets minus total liabilities.

³ Net financial liabilities equals the sum of total liabilities less total financial assets excluding investments in other public sector entities.

⁴ Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments, loans and placements.

Table 3

**General Government Sector
Cash Flow Statement**

	YTD Sept 2022	Budget 2022-23 ¹
	\$000	\$000
Cash receipts from operating activities		
Taxes received	222 186	638 091
Receipts from sales of goods and services	19 794	437 305
Grants and subsidies received	1 231 544	5 315 969
Interest receipts	56 123	89 318
Dividends and income tax equivalents	1 818	62 684
Other receipts	320 733	401 333
Total operating receipts	1 852 200	6 944 700
Cash payments for operating activities		
Payments for employees	- 880 257	- 3 148 027
Payment for goods and services	- 447 080	- 1 285 224
Grants and subsidies paid	- 379 753	- 1 446 664
Interest paid	- 90 197	- 365 105
Other payments	- 4 339	- 313 054
Total operating payments	- 1 801 625	- 6 558 074
Net Cash Flows from Operating Activities	50 575	386 626
Cash flows from investments in non financial assets		
Sales of non financial assets	6 955	31 187
Purchases of non financial assets	- 213 774	- 1 101 988
Net cash flows from investments in non financial assets	- 206 819	- 1 070 801
Net Cash Flows from Operating Activities and Investments in Non Financial Assets	- 156 244	- 684 175
Net cash flows from investments in financial assets for policy purposes ²	2 317	- 55 857
Net cash flows from investments in financial assets for liquidity purposes	2 171	- 91 139
Net Cash Flows from Investing Activities	- 202 331	-1 217 797
Net cash flows from financing activities		
Advances received (net)	- 7 793	- 11 508
Borrowing (net)	- 48 012	315 412
Deposits received (net)	70 619	- 39 625
Other financing (net)		
Net Cash Flows from Financing Activities	14 814	264 279
Net Increase/Decrease in Cash Held	- 136 942	- 566 892
Net cash flows from operating activities	50 575	386 626
Net cash flows from investments in non financial assets	- 206 819	- 1 070 801
Cash Surplus (+)/Deficit (-)	- 156 244	- 684 175
Future infrastructure and superannuation contributions/earnings ³	- 46 620	- 49 927
Underlying Surplus (+)/Deficit (-)	- 202 864	- 734 102

¹ Budget figures are the latest approved Budget tabled in the Legislative Assembly (2022-23 Budget).

² Includes equity acquisitions, disposals and privatisations (net).

³ Contributions for future infrastructure and superannuation requirements.

Table 4

**Public Non Financial Corporation Sector
Comprehensive Operating Statement**

	YTD Sept 2022	Budget 2022-23 ¹
	\$000	\$000
Revenue		
Current grants	44 915	186 242
Capital grants	11 407	70 320
Sales of goods and services	179 565	781 927
Interest income	1 416	1 285
Other revenue	7 731	35 788
Total Revenue	245 034	1 075 562
<i>less</i> Expenses		
Employee benefits expense	33 114	128 707
Superannuation expenses	4 990	12 561
Depreciation and amortisation	51 840	206 366
Other operating expenses	134 623	635 303
Interest expenses	16 723	71 150
Other property expenses	- 1 868	22 397
Current grants		
Capital grants		
Subsidies and personal benefit payments	295	1 348
Total Expenses	239 717	1 077 832
<i>equals</i> Net Operating Balance	5 317	- 2 270
<i>plus</i> Other economic flows - included in operating result	- 656	- 3 839
<i>equals</i> Operating Result	4 661	- 6 109
<i>plus</i> Other economic flows - other comprehensive income	- 5 386	
<i>equals</i> Comprehensive Result - total change in net worth before transactions with owners in their capacity as owners	- 724	- 6 109
<i>less</i> Net Operating Balance	5 317	- 2 270
Net acquisition of non financial assets		
Purchases of non financial assets	49 959	340 757
Sales of non financial assets		
<i>less</i> Depreciation	51 840	206 366
<i>plus</i> Change in inventories	5 766	3 058
<i>plus</i> Other movements in non financial assets	2 352	
<i>equals</i> Total net acquisition of non financial assets	6 237	137 449
<i>equals</i> Fiscal Balance	- 920	- 139 719

¹ Budget figures are the latest approved Budget tabled in the Legislative Assembly (2022-23 Budget).

Table 5
Public Non Financial Corporation Sector
Balance Sheet

	YTD Sept 2022	Budget 2022-23 ¹
	\$000	\$000
Assets		
Financial assets		
Cash and deposits	278 677	193 951
Advances paid		
Investments, loans and placements	3	3
Receivables	179 414	170 772
Equity		
Investments in other public sector entities		
Equity accounted investments		
Investments - shares		
Other financial assets	6 093	4 952
Total financial assets	464 187	369 678
Non financial assets		
Inventories	193 222	178 780
Property, plant and equipment	3 762 797	3 849 494
Investment property		
Intangible assets	63 929	64 851
Assets held for sale		
Other non financial assets	63	62
Total non financial assets	4 020 012	4 093 187
Total Assets	4 484 199	4 462 865
Liabilities		
Deposits held	2 240	951
Advances received		
Borrowing	1 899 804	1 969 036
Superannuation		
Other employee benefits	68 555	59 320
Payables	79 636	78 507
Other liabilities	114 601	105 081
Total Liabilities	2 164 836	2 212 895
Net Assets/(Liabilities)	2 319 363	2 249 970
Contributed equity	653 550	658 407
Accumulated surplus/(deficit)	752 490	567 673
Reserves	913 322	1 023 890
Total Equity	2 319 363	2 249 970
Net Financial Worth ²	- 1 700 649	- 1 843 217
Net Debt³	1 623 365	1 776 033

¹ Budget figures are the latest approved Budget tabled in the Legislative Assembly (2022-23 Budget).

² Net financial worth equals total financial assets minus total liabilities.

³ Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments, loans and placements.

Table 6

**Public Non Financial Corporation Sector
Cash Flow Statement**

	YTD Sept 2022	Budget 2022-23 ¹
	\$000	\$000
Cash receipts from operating activities		
Receipts from sales of goods and services	164 528	782 676
Grants and subsidies received	63 956	249 616
Interest receipts	1 076	1 286
Dividends and income tax equivalents		
Other receipts	42 033	41 736
Total operating receipts	271 593	1 075 314
Cash payments for operating activities		
Income tax equivalents paid	- 2 825	- 17 001
Payments for employees	- 37 569	- 156 898
Payment for goods and services	- 163 026	- 621 924
Grants and subsidies paid	- 295	- 1 348
Interest paid	- 16 424	- 70 749
Other payments	- 1 845	
Total operating payments	- 221 984	- 867 920
Net Cash Flows from Operating Activities	49 609	207 394
Cash flows from investments in non financial assets		
Sales of non financial assets		
Purchases of non financial assets	- 49 959	- 340 757
Net cash flows from investments in non financial assets	- 49 959	- 340 757
Net Cash Flows from Operating Activities and Investments in Non Financial Assets	- 350	- 133 363
Net cash flows from investments in financial assets for policy purposes ²		
Net cash flows from investments in financial assets for liquidity purposes	226	1 028
Net Cash Flows from Investing Activities	- 49 734	- 339 729
Net cash flows from financing activities		
Advances received (net)		
Borrowing (net)	22 133	116 750
Deposits received (net)	95	
Dividends paid		- 6 422
Other financing (net)		4 857
Net Cash Flows from Financing Activities	22 228	115 185
Net Increase/Decrease in Cash Held	22 103	- 17 150
Net cash flows from operating activities	49 609	207 394
Net cash flows from investments in non financial assets	- 49 959	- 340 757
Dividends paid		- 6 422
Cash Surplus (+)/Deficit (-)	- 350	- 139 785

¹ Budget figures are the latest approved Budget tabled in the Legislative Assembly (2022-23 Budget).

² Includes equity acquisitions, disposals and privatisations (net).

Table 7

**Non Financial Public Sector
Comprehensive Operating Statement**

	YTD Sept 2022	Budget 2022-23 ¹
	\$000	\$000
Revenue		
Taxation revenue	191 590	625 704
Current grants	1 234 499	4 813 139
Capital grants	86 131	463 349
Sales of goods and services	280 559	1 121 301
Interest income	58 500	91 799
Dividend and income tax equivalent income	12 088	48 353
Other revenue	113 787	434 862
Total Revenue	1 977 154	7 598 507
<i>less</i> Expenses		
Employee benefits expense	746 853	2 808 701
Superannuation expenses		
Superannuation interest cost	21 514	86 054
Other superannuation expenses	100 016	392 330
Depreciation and amortisation	194 834	781 791
Other operating expenses	472 146	2 158 015
Interest expenses	106 282	435 631
Other property expenses	1 753	
Current grants	287 386	1 073 477
Capital grants	7 354	52 682
Subsidies and personal benefit payments	18 132	72 237
Total Expenses	1 956 269	7 860 918
<i>equals</i> Net Operating Balance	20 885	- 262 411
<i>plus</i> Other economic flows - included in operating result	- 69 573	58 859
<i>equals</i> Operating Result	- 48 688	- 203 552
<i>plus</i> Other economic flows - other comprehensive income	- 4 307	
<i>equals</i> Comprehensive Result - total change in net worth before transactions with owners in their capacity as owners	- 52 995	- 203 552
<i>less</i> Net Operating Balance	20 885	- 262 411
Net acquisition of non financial assets		
Purchases of non financial assets	288 685	1 442 745
Sales of non financial assets	- 6 955	- 31 187
<i>less</i> Depreciation	194 834	781 791
<i>plus</i> Change in inventories	- 4 970	3 058
<i>plus</i> Other movements in non financial assets	12 935	215 135
<i>equals</i> Total net acquisition of non financial assets	94 861	847 960
<i>equals</i> Fiscal Balance	- 73 976	- 1 110 371

¹ Budget figures are the latest approved Budget tabled in the Legislative Assembly (2022-23 Budget).

Table 8
**Non Financial Public Sector
 Balance Sheet**

	YTD Sept 2022	Budget 2022-23 ¹
	\$000	\$000
Assets		
Financial assets		
Cash and deposits	750 534	579 091
Advances paid	172 621	248 095
Investments, loans and placements	3 010 816	2 733 637
Receivables	884 809	664 126
Equity		
Investments in other public sector entities	24 033	21 631
Equity accounted investments		
Investments - shares	3 000	65 000
Other financial assets	30 916	31 058
Total financial assets	4 876 729	4 342 638
Non financial assets		
Inventories	215 430	199 934
Property, plant and equipment	22 051 270	22 854 666
Investment property	38 677	32 406
Intangible assets	299 951	400 314
Assets held for sale	10 591	19 003
Other non financial assets	159 143	158 926
Total non financial assets	22 775 062	23 665 249
Total Assets	27 651 791	28 007 887
Liabilities		
Deposits held	332 035	191 419
Advances received	232 615	233 901
Borrowing	11 259 123	11 847 408
Superannuation	3 091 950	3 442 156
Other employee benefits	859 558	865 817
Payables	403 280	385 921
Other liabilities	1 112 890	1 138 829
Total Liabilities	17 291 451	18 105 451
Net Assets/(Liabilities)	10 360 340	9 902 436
Contributed equity		
Accumulated surplus/(deficit)	752 138	172 188
Reserves	9 608 202	9 730 248
Net Worth	10 360 340	9 902 436
Net Financial Worth ²	- 12 414 722	- 13 762 813
Net Financial Liabilities ³	12 438 755	13 784 444
Net Debt⁴	7 889 802	8 711 905

¹ Budget figures are the latest approved Budget tabled in the Legislative Assembly (2022-23 Budget).

² Net financial worth equals total financial assets minus total liabilities.

³ Net financial liabilities equals the sum of total liabilities less total financial assets excluding investments in other public sector entities.

⁴ Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments, loans and placements.

Table 9

**Non Financial Public Sector
Cash Flow Statement**

	YTD Sept 2022	Budget 2022-23 ¹
	\$000	\$000
Cash receipts from operating activities		
Taxes received	219 119	630 704
Receipts from sales of goods and services	165 633	1 156 214
Grants and subsidies received	1 233 015	5 315 969
Interest receipts	56 347	89 528
Dividends and income tax equivalents		39 261
Other receipts	361 733	440 574
Total operating receipts	2 035 848	7 672 250
Cash payments for operating activities		
Payments for employees	- 914 606	- 3 295 328
Payment for goods and services	- 593 378	- 1 844 406
Grants and subsidies paid	- 317 563	- 1 198 396
Interest paid	- 105 672	- 434 680
Other payments	- 6 180	- 313 054
Total operating payments	- 1 937 399	- 7 085 864
Net Cash Flows from Operating Activities	98 449	586 386
Cash flows from investments in non financial assets		
Sales of non financial assets	6 955	31 187
Purchases of non financial assets	- 263 733	- 1 442 745
Net cash flows from investments in non financial assets	- 256 779	- 1 411 558
Net Cash Flows from Operating Activities and Investments in Non Financial Assets	- 158 330	- 825 172
Net cash flows from investments in financial assets for policy purposes ²	2 317	- 51 000
Net cash flows from investments in financial assets for liquidity purposes	2 397	- 90 111
Net Cash Flows from Investing Activities	- 252 065	- 1 552 669
Net cash flows from financing activities		
Advances received (net)	- 7 793	- 11 508
Borrowing (net)	- 24 145	433 374
Deposits received (net)	54 454	- 22 475
Other financing (net)		
Net Cash Flows from Financing Activities	22 517	399 391
Net Increase/Decrease in Cash Held	- 131 099	- 566 892
Net cash flows from operating activities	98 449	586 386
Net cash flows from investments in non financial assets	- 256 779	- 1 411 558
Cash Surplus (+)/Deficit (-)	- 158 330	- 825 172
Future infrastructure and superannuation contributions/earnings ³	- 46 620	- 49 927
Underlying Surplus (+)/Deficit (-)	- 204 949	- 875 099

¹ Budget figures are the latest approved Budget tabled in the Legislative Assembly (2022-23 Budget).

² Includes equity acquisitions, disposals and privatisations (net).

³ Contributions for future infrastructure and superannuation requirements.

Christmas/New Year Publication

The Office of the Parliamentary Counsel will be closed from Wednesday 28 December 2022 to Monday 2 January 2023 inclusive.

No *Gazette* requests will be actioned during this time.

The last General *Gazette* for 2022 will be published on Wednesday 21 December 2022.

The first General *Gazette* for 2023 will be published on Wednesday 4 January 2023.

The deadline for a Special *Gazette* request on Friday 23 December 2022 is 10.30 am. Special *Gazette* requests received after 10.30 am on Friday 23 December 2022 will not be actioned until Tuesday 3 January 2023.

Gazette publication information

The Northern Territory Government *Gazette* is published by the Office of the Parliamentary Counsel.

The General *Gazette* is published every **Wednesday**. The closing date for notices is the previous Monday at 12 noon.

Notices will be published in the next issue, unless urgent publication is required.

Special *Gazettes* are published as required.

Gazette publication fees

Fees apply to the publication of notices in the Government *Gazette*.

The cost per notice is as follows:

General *Gazette* (regular timing): \$150

Special *Gazette* (urgent or specific timing): \$400

Submit a Gazette request

A *Gazette* publication request must be submitted using the [Gazette request form](#)

For non-government requests please complete this [Gazette request form](#)
