



Northern Territory of Australia

Government Gazette

ISSN-0157-833X

No. S90

16 November 2018



The Northern Territory of Australia

Treasurer's Quarterly Financial Report

for the 3 months ended 30 September 2018

A handwritten signature in blue ink, appearing to read 'Nicole Manison'.

Nicole Manison
Treasurer
15 November 2018

Northern Territory of Australia
 Treasurer's Quarterly Financial Report
 For the 3 Months ended 30 September 2018

Table of Contents

		Page
Treasurer's Quarterly Financial Statement		
<i>Uniform Presentation Framework: 2018-19</i>		
<i>General Government Sector</i>		
Table 1 :	General Government Sector Comprehensive Operating Statement	3
Table 2 :	General Government Sector Balance Sheet	4
Table 3 :	General Government Sector Cash Flow Statement	5
<i>Public Non Financial Corporation Sector</i>		
Table 4 :	Public Non Financial Corporation Sector Comprehensive Operating Statement	6
Table 5 :	Public Non Financial Corporation Sector Balance Sheet	7
Table 6 :	Public Non Financial Corporation Sector Cash Flow Statement	8
<i>Non Financial Public Sector</i>		
Table 7 :	Non Financial Public Sector Comprehensive Operating Statement	9
Table 8 :	Non Financial Public Sector Balance Sheet	10
Table 9 :	Non Financial Public Sector Cash Flow Statement	11

* Numbers in tables may not add due to rounding

Table 1
General Government Sector
Comprehensive Operating Statement

	YTD Sep 2018	Budget 2018-19 ¹
	\$000	\$000
Revenue		
Taxation revenue	158 374	540 476
Current grants	1 039 923	3 900 646
Capital grants	100 988	319 679
Sales of goods and services	96 890	380 316
Interest income	46 200	73 314
Dividend and income tax equivalent income	13 697	80 786
Other revenue	225 817	320 542
Total Revenue	1 681 888	5 615 759
<i>less</i>		
Expenses		
Employee benefits expense	603 976	2 325 370
Superannuation expenses		
Superannuation interest cost	32 020	128 080
Other superannuation expenses	62 453	216 037
Depreciation and amortisation	103 149	414 955
Other operating expenses	344 174	1 471 859
Interest expenses	63 058	260 447
Other property expenses	1 609	
Current grants	274 992	1 018 074
Capital grants	15 577	108 135
Subsidies and personal benefit payments	56 796	275 637
Total Expenses	1 557 803	6 218 594
<i>equals</i>		
Net Operating Balance	124 085	- 602 835
<i>plus</i>		
Other economic flows - included in operating result	- 4 221	48 125
<i>equals</i>		
Operating Result	119 864	- 554 710
<i>plus</i>		
Other economic flows - other comprehensive income	- 10 355	152 221
<i>equals</i>		
Comprehensive Result - total change in net worth before transactions with owners in their capacity as owners	109 509	- 402 489
<i>less</i>		
Net Operating Balance	124 085	- 602 835
Net acquisition of non financial assets		
Purchases of non financial assets	227 426	1 038 764
Sales of non financial assets	- 6 620	- 53 260
<i>less</i> Depreciation	103 149	414 955
<i>plus</i> Change in inventories	388	
<i>plus</i> Other movements in non financial assets	- 22	
<i>equals</i> Total net acquisition of non financial assets	118 023	570 549
<i>equals</i>		
Fiscal Balance	6 063	-1 173 384

¹ Budget figures are the latest approved Budget tabled in the Legislative Assembly.

Table 2
**General Government Sector
 Balance Sheet**

	YTD Sep 2018 \$000	Budget 2018-19 ¹ \$000
Assets		
Financial assets		
Cash and deposits	600 986	101 308
Advances paid	166 851	171 367
Investments, loans and placements	2 440 085	2 196 924
Receivables	342 475	366 213
Equity		
Investments in other public sector entities	2 247 462	2 081 695
Equity accounted investments		
Investments - shares		
Other financial assets	18 603	17 387
Total financial assets	5 816 463	4 934 894
Non financial assets		
Inventories	12 728	13 632
Property, plant and equipment	15 082 321	15 663 953
Investment property	94 734	95 495
Intangible assets		1
Assets held for sale	38 722	16 832
Other non financial assets	121 926	122 331
Total non financial assets	15 350 431	15 912 244
Total Assets	21 166 894	20 847 138
Liabilities		
Deposits held	470 314	283 141
Advances received	281 824	285 315
Borrowing	4 180 129	5 080 733
Superannuation	3 629 407	3 357 677
Other employee benefits	718 552	628 549
Payables	250 727	212 058
Other liabilities	870 686	850 595
Total Liabilities	10 401 639	10 698 068
Net Assets/(Liabilities)	10 765 255	10 149 070
Contributed equity		
Accumulated surplus/(deficit)	2 218 339	1 742 073
Reserves	8 546 916	8 406 997
Net Worth	10 765 255	10 149 070
Net Financial Worth ²	-4 585 176	-5 763 174
Net Financial Liabilities ³	6 832 639	7 844 869
Net Debt⁴	1 724 345	3 179 590

¹ Budget figures are the latest approved Budget tabled in the Legislative Assembly.

² Net financial worth equals total financial assets minus total liabilities.

³ Net financial liabilities equals the sum of total liabilities less total financial assets excluding investments in other public sector entities.

⁴ Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments, loans and placements.

Table 3

**General Government Sector
Cash Flow Statement**

	YTD Sep 2018	Budget 2018-19 ¹
	\$000	\$000
Cash receipts from operating activities		
Taxes received	155 406	540 476
Receipts from sales of goods and services	100 108	407 428
Grants and subsidies received	1 138 511	4 220 325
Interest receipts	44 720	73 314
Dividends and income tax equivalents	217	70 046
Other receipts	280 244	566 313
Total operating receipts	1 719 205	5 877 902
Cash payments for operating activities		
Payments for employees	- 632 660	-2 661 726
Payment for goods and services	- 398 720	-1 712 413
Grants and subsidies paid	- 345 919	-1 400 475
Interest paid	- 62 520	- 257 899
Other payments	- 3 635	- 1 371
Total operating payments	-1 443 454	-6 033 884
Net Cash Flows from Operating Activities	275 751	- 155 982
Cash flows from investments in non financial assets		
Sales of non financial assets	6 620	53 260
Purchases of non financial assets	- 220 278	-1 038 764
Net cash flows from investments in non financial assets	- 213 658	- 985 504
Net Cash from Operating Activities and Investments in Non Financial Assets	62 093	-1 141 486
Net cash flows from investments in financial assets for policy purposes ²	953	
Net cash flows from investments in financial assets for liquidity purposes	- 188 803	- 89 504
Net Cash Flows from Investing Activities	- 401 509	-1 075 008
Net cash flows from financing activities		
Advances received (net)	- 2 087	1 420
Borrowing (net)	- 3 503	1 146 818
Deposits received (net)	129 126	- 2 303
Other financing (net)		
Net Cash Flows from Financing Activities	123 535	1 145 935
Net Increase/Decrease in Cash Held	- 2 222	- 85 055
Net cash flows from operating activities	275 751	- 155 982
Net cash flows from investments in non financial assets	- 213 658	- 985 504
Cash Surplus (+)/Deficit (-)	62 093	-1 141 486
Future infrastructure and superannuation contributions/earnings ³	- 31 991	- 25 804
Underlying Surplus (+)/Deficit (-)	30 102	-1 167 290

¹ Budget figures are the latest approved Budget tabled in the Legislative Assembly.

² Includes equity acquisitions, disposals and privatisations (net).

³ Contributions for future infrastructure and superannuation requirements.

Table 4

**Public Non Financial Corporation Sector
Comprehensive Operating Statement**

		YTD Sep 2018	Budget 2018-19 ¹
		\$000	\$000
	Revenue		
	Current grants	32 657	177 704
	Capital grants	3 793	36 037
	Sales of goods and services	162 349	744 373
	Interest income	600	3 165
	Other revenue	5 690	28 637
	Total Revenue	205 091	989 916
<i>less</i>	Expenses		
	Employee benefits expense	29 546	128 332
	Superannuation expenses	4 277	16 934
	Depreciation and amortisation	40 173	169 498
	Other operating expenses	116 360	549 327
	Interest expenses	16 350	66 292
	Other property expenses	6 845	28 578
	Current grants		47
	Capital grants		
	Subsidies and personal benefit payments	232	1 265
	Total Expenses	213 782	960 273
<i>equals</i>	Net Operating Balance	- 8 692	29 643
<i>plus</i>	Other economic flows - included in operating result	- 706	- 2 771
<i>equals</i>	Operating Result	- 9 398	26 872
<i>plus</i>	Other economic flows - other comprehensive income	- 109	- 35
<i>equals</i>	Comprehensive Result - total change in net worth before transactions with owners in their capacity as owners	- 9 507	26 837
	Net Operating Balance	- 8 692	29 643
<i>less</i>	Net acquisition of non financial assets		
	Purchases of non financial assets	46 346	193 131
	Sales of non financial assets	- 17	
<i>less</i>	Depreciation	40 173	169 498
<i>plus</i>	Change in inventories	2 826	5 825
<i>plus</i>	Other movements in non financial assets	413	17 000
<i>equals</i>	Total net acquisition of non financial assets	9 395	46 458
<i>equals</i>	Fiscal Balance	- 18 087	- 16 815

¹ Budget figures are the latest approved Budget tabled in the Legislative Assembly.

Table 5
Public Non Financial Corporation Sector
Balance Sheet

	YTD Sep 2018	Budget 2018-19 ¹
	\$000	\$000
Assets		
Financial assets		
Cash and deposits	151 883	165 549
Advances paid		
Investments, loans and placements		
Receivables	155 891	151 091
Equity		
Investments in other public sector entities		
Equity accounted investments		
Investments - shares	3	3
Other financial assets		
Total financial assets	307 777	316 643
Non financial assets		
Inventories	192 652	188 959
Property, plant and equipment	3 344 359	3 180 055
Investment property		
Intangible assets	25 243	28 875
Assets held for sale		
Other non financial assets	66	65
Total non financial assets	3 562 321	3 397 954
Total Assets	3 870 098	3 714 597
Liabilities		
Deposits held	896	601
Advances received		
Borrowing	1 442 326	1 470 737
Superannuation		
Other employee benefits	58 582	62 232
Payables	73 804	66 265
Other liabilities	69 640	54 698
Total Liabilities	1 645 248	1 654 533
Net Assets/(Liabilities)	2 224 850	2 060 064
Contributed equity	628 550	643 300
Accumulated surplus/(deficit)	655 718	590 707
Reserves	940 582	826 057
Total Equity	2 224 850	2 060 064
Net Financial Worth ²	-1 337 471	-1 337 890
Net Debt³	1 291 338	1 305 789

¹ Budget figures are the latest approved Budget tabled in the Legislative Assembly.

² Net financial worth equals total financial assets minus total liabilities.

³ Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments, loans and placements.

Table 6
Public Non Financial Corporation Sector
Cash Flow Statement

	YTD Sep 2018	Budget 2018-19 ¹
	\$000	\$000
Cash receipts from operating activities		
Receipts from sales of goods and services	158 024	718 888
Grants and subsidies received	39 964	213 741
Interest receipts	635	3 087
Dividends and income tax equivalents		
Other receipts	4 720	14 437
Total operating receipts	203 344	950 153
Cash payments for operating activities		
Income tax equivalents paid	- 320	- 26 445
Payments for employees	- 38 113	- 153 442
Payment for goods and services	- 162 410	- 561 625
Grants and subsidies paid	- 232	- 1 312
Interest paid	- 16 618	- 66 386
Other payments	- 3 439	- 666
Total operating payments	- 221 133	- 809 876
Net Cash Flows from Operating Activities	- 17 789	140 277
Cash flows from investments in non financial assets		
Sales of non financial assets	17	
Purchases of non financial assets	- 46 346	- 193 131
Net cash flows from investments in non financial assets	- 46 329	- 193 131
Net Cash from Operating Activities and Investments in Non Financial Assets	- 64 118	- 52 854
Net cash flows from investments in financial assets for policy purposes ²		
Net cash flows from investments in financial assets for liquidity purposes		
Net Cash Flows from Investing Activities	- 46 329	- 193 131
Net cash flows from financing activities		
Advances received (net)		
Borrowing (net)	28 893	58 000
Deposits received (net)	- 652	
Dividends paid		- 21 592
Other financing (net)		
Net Cash Flows from Financing Activities	28 241	36 408
Net Increase/Decrease in Cash Held	- 35 877	- 16 446
Net cash flows from operating activities	- 17 789	140 277
Net cash flows from investments in non financial assets	- 46 329	- 193 131
Dividends paid		- 21 592
Cash Surplus (+)/Deficit (-)	- 64 118	- 74 446

¹ Budget figures are the latest approved Budget tabled in the Legislative Assembly.

² Includes equity acquisitions, disposals and privatisations (net).

Table 7

**Non Financial Public Sector
Comprehensive Operating Statement**

		YTD Sep 2018	Budget 2018-19 ¹
		\$000	\$000
	Revenue		
	Taxation revenue	155 667	530 744
	Current grants	1 039 861	3 901 146
	Capital grants	100 988	327 823
	Sales of goods and services	238 924	1 060 643
	Interest income	46 197	73 314
	Dividend and income tax equivalent income	6 985	27 939
	Other revenue	230 277	346 771
	Total Revenue	1 818 898	6 268 380
<i>less</i>	Expenses		
	Employee benefits expense	633 522	2 453 702
	Superannuation expenses		
	Superannuation interest cost	32 020	128 080
	Other superannuation expenses	65 678	230 838
	Depreciation and amortisation	143 322	584 453
	Other operating expenses	437 474	1 947 133
	Interest expenses	78 804	323 574
	Other property expenses	1 600	
	Current grants	266 436	959 496
	Capital grants	11 784	80 242
	Subsidies and personal benefit payments	32 866	158 323
	Total Expenses	1 703 505	6 865 841
<i>equals</i>	Net Operating Balance	115 393	- 597 461
<i>plus</i>	Other economic flows - included in operating result	- 4 927	45 354
<i>equals</i>	Operating Result	110 466	- 552 107
<i>plus</i>	Other economic flows - other comprehensive income	- 957	149 618
<i>equals</i>	Comprehensive Result - total change in net worth before transactions with owners in their capacity as owners	109 509	- 402 489
	Net Operating Balance	115 393	- 597 461
<i>less</i>	Net acquisition of non financial assets		
	Purchases of non financial assets	273 771	1 231 895
	Sales of non financial assets	- 6 637	- 53 260
<i>less</i>	Depreciation	143 322	584 453
<i>plus</i>	Change in inventories	3 214	5 825
<i>plus</i>	Other movements in non financial assets	391	17 000
<i>equals</i>	Total net acquisition of non financial assets	127 418	617 007
<i>equals</i>	Fiscal Balance	- 12 024	-1 214 468

¹ Budget figures are the latest approved Budget tabled in the Legislative Assembly.

Table 8
**Non Financial Public Sector
 Balance Sheet**

	YTD Sep 2018	Budget 2018-19 ¹
	\$000	\$000
Assets		
Financial assets		
Cash and deposits	601 005	101 327
Advances paid	166 851	171 367
Investments, loans and placements	2 440 085	2 196 924
Receivables	490 686	439 537
Equity		
Investments in other public sector entities	22 612	21 631
Equity accounted investments		
Investments - shares	3	3
Other financial assets	18 603	17 387
Total financial assets	3 739 844	2 948 176
Non financial assets		
Inventories	205 380	202 591
Property, plant and equipment	18 426 681	18 844 008
Investment property	94 734	95 495
Intangible assets	25 244	28 876
Assets held for sale	38 722	16 832
Other non financial assets	121 993	122 396
Total non financial assets	18 912 753	19 310 198
Total Assets	22 652 597	22 258 374
Liabilities		
Deposits held	319 346	118 212
Advances received	281 824	285 315
Borrowing	5 622 455	6 551 470
Superannuation	3 629 407	3 357 677
Other employee benefits	777 134	690 781
Payables	317 860	269 169
Other liabilities	939 316	836 680
Total Liabilities	11 887 342	12 109 304
Net Assets/(Liabilities)	10 765 255	10 149 070
Contributed equity		
Accumulated surplus/(deficit)	2 874 057	2 332 780
Reserves	7 891 199	7 816 290
Net Worth	10 765 255	10 149 070
Net Financial Worth ²	-8 147 498	-9 161 128
Net Financial Liabilities ³	8 170 109	9 182 759
Net Debt⁴	3 015 684	4 485 379

¹ Budget figures are the latest approved Budget tabled in the Legislative Assembly.

² Net financial worth equals total financial assets minus total liabilities.

³ Net financial liabilities equals the sum of total liabilities less total financial assets excluding investments in other public sector entities.

⁴ Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments, loans and placements.

Table 9

**Non Financial Public Sector
Cash Flow Statement**

	YTD Sep 2018	Budget 2018-19 ¹
	\$000	\$000
Cash receipts from operating activities		
Taxes received	152 769	530 744
Receipts from sales of goods and services	232 768	1 062 268
Grants and subsidies received	1 141 962	4 228 969
Interest receipts	44 717	73 314
Dividends and income tax equivalents		22 009
Other receipts	284 759	580 475
Total operating receipts	1 856 975	6 497 779
Cash payments for operating activities		
Payments for employees	- 668 118	-2 805 436
Payment for goods and services	- 535 691	-2 209 715
Grants and subsidies paid	- 309 639	-1 196 690
Interest paid	- 78 500	- 321 198
Other payments	- 7 065	- 2 037
Total operating payments	-1 599 013	-6 535 076
Net Cash Flows from Operating Activities	257 962	- 37 297
Cash flows from investments in non financial assets		
Sales of non financial assets	6 637	53 260
Purchases of non financial assets	- 266 624	-1 231 895
Net cash flows from investments in non financial assets	- 259 987	-1 178 635
Net Cash Flows from Operating Activities and Investments in Non Financial Assets	- 2 025	-1 215 932
Net cash flows from investments in financial assets for policy purposes ²	953	
Net cash flows from investments in financial assets for liquidity purposes	- 188 803	- 89 504
Net Cash Flows from Investing Activities	- 447 837	-1 268 139
Net cash flows from financing activities		
Advances received (net)	- 2 087	1 420
Borrowing (net)	25 390	1 204 818
Deposits received (net)	164 350	14 143
Other financing (net)		
Net Cash Flows From Financing Activities	187 653	1 220 381
Net Increase/Decrease In Cash Held	- 2 222	- 85 055
Net cash flows from operating activities	257 962	- 37 297
Net cash flows from investments in non financial assets	- 259 987	-1 178 635
Cash Surplus (+)/Deficit (-)	- 2 025	-1 215 932
Future infrastructure and superannuation contributions/earnings ³	- 31 991	- 25 804
Underlying Surplus (+)/Deficit (-)	- 34 016	-1 241 736

¹ Budget figures are the latest approved Budget tabled in the Legislative Assembly.

² Includes equity acquisitions, disposals and privatisations (net).

³ Contributions for future infrastructure and superannuation requirements.