



NORTHERN TERRITORY OF AUSTRALIA

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THE NORTHERN TERRITORY OF AUSTRALIA

## Treasurer's Quarterly Financial Report

for the 3 months ended 30 September 2013

A handwritten signature in black ink, appearing to read 'David Tollner'.

David Tollner  
Treasurer

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NORTHERN TERRITORY OF AUSTRALIA  
TREASURER'S QUARTERLY FINANCIAL REPORT  
FOR THE 3 MONTHS ENDED 30 SEPTEMBER 2013

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\* Numbers in tables may not add due to rounding

Table 1

## General Government Sector Comprehensive Operating Statement

	YTD Sep 2013	Budget 2013-14 <sup>1</sup>
	\$000	\$000
<b>REVENUE</b>		
Taxation revenue	138 971	485 238
Current grants	843 073	3 582 240
Capital grants	17 394	201 752
Sales of goods and services	71 643	245 638
Interest income	15 639	54 529
Dividend and income tax equivalent income	13 372	66 884
Other	95 619	166 384
<b>TOTAL REVENUE</b>	<b>1 195 710</b>	<b>4 802 665</b>
<i>less</i> <b>EXPENSES</b>		
Employee benefits expense	486 945	1 898 999
Superannuation expenses		
Superannuation interest cost	26 600	106 400
Other superannuation expenses	58 224	215 556
Depreciation and amortisation	62 036	250 764
Other operating expenses	258 495	1 293 278
Interest expenses	51 510	205 192
Other property expenses	125	
Current grants	209 657	799 938
Capital grants	6 296	89 806
Subsidies and personal benefit payments	42 514	172 762
<b>TOTAL EXPENSES</b>	<b>1 202 401</b>	<b>5 032 695</b>
<i>equals</i> <b>NET OPERATING BALANCE</b>	<b>- 6 691</b>	<b>- 230 030</b>
<i>plus</i> Other economic flows - included in operating result	30 261	20 912
<i>equals</i> <b>OPERATING RESULT</b>	<b>23 570</b>	<b>- 209 118</b>
<i>plus</i> Other economic flows - other comprehensive income	50 439	606 901
<i>equals</i> <b>COMPREHENSIVE RESULT - total change in net worth before transactions with owners in their capacity as owners</b>	<b>74 009</b>	<b>397 783</b>
<b>NET OPERATING BALANCE</b>	<b>- 6 691</b>	<b>- 230 030</b>
<i>less</i> <b>Net acquisition of non financial assets</b>		
Purchases of non financial assets	141 131	675 202
Sales of non financial assets	- 10 431	- 70 678
<i>less</i> Depreciation	62 036	250 764
<i>plus</i> Change in inventories	7 305	
<i>plus</i> Other movements in non financial assets	- 451	501 305
<i>equals</i> <b>Total net acquisition of non financial assets</b>	<b>75 518</b>	<b>855 065</b>
<i>equals</i> <b>FISCAL BALANCE</b>	<b>- 82 209</b>	<b>-1 085 095</b>

<sup>1</sup> Budget figures are the latest approved Budget tabled in the Legislative Assembly.

Table 2

**General Government Sector Balance Sheet**

	YTD Sep 2013	Budget 2013-14 <sup>1</sup>
	\$000	\$000
<b>ASSETS</b>		
<b>Financial assets</b>		
Cash and deposits	482 758	123 377
Advances paid	219 939	234 262
Investments, loans and placements	1 449 695	789 611
Receivables	166 806	183 155
Equity		
Investments in other public sector entities	2 897 002	3 116 574
Investments - other	1 600	100
Other financial assets		
<b>Total financial assets</b>	<b>5 217 799</b>	<b>4 447 079</b>
<b>Non financial assets</b>		
Inventories	18 019	9 275
Property, plant and equipment	10 878 204	11 522 733
Investment property	91 489	95 493
Intangible assets	1 047	661
Assets held for sale	20 964	11 073
Other non financial assets	122 393	64 609
<b>Total non financial assets</b>	<b>11 132 115</b>	<b>11 703 844</b>
<b>TOTAL ASSETS</b>	<b>16 349 914</b>	<b>16 150 923</b>
<b>LIABILITIES</b>		
Deposits held	833 338	138 484
Advances received	366 117	369 456
Borrowing	2 849 361	3 647 314
Superannuation	3 505 832	3 454 287
Other employee benefits	541 983	562 418
Payables	113 686	147 199
Other liabilities	197 396	144 738
<b>TOTAL LIABILITIES</b>	<b>8 407 713</b>	<b>8 463 896</b>
<b>NET ASSETS/(LIABILITIES)</b>	<b>7 942 202</b>	<b>7 687 027</b>
Contributed equity		
Accumulated surplus/(deficit)	611 359	793 072
Reserves	7 330 843	6 893 955
<b>NET WORTH</b>	<b>7 942 202</b>	<b>7 687 027</b>
NET FINANCIAL WORTH <sup>2</sup>	-3 189 914	-4 016 817
NET FINANCIAL LIABILITIES <sup>3</sup>	6 086 915	7 133 391
<b>NET DEBT<sup>4</sup></b>	<b>1 896 424</b>	<b>3 008 004</b>

1 Budget figures are the latest approved Budget tabled in the Legislative Assembly.

2 Net financial worth equals total financial assets minus total liabilities.

3 Net financial liabilities equals the sum of total liabilities less total financial assets excluding investments in other public sector entities.

4 Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments, loans and placements.

Table 3

**General Government Sector Cash Flow Statement**

	YTD Sep 2013	Budget 2013-14 <sup>1</sup>
	\$000	\$000
<b>Cash receipts from operating activities</b>		
Taxes received	133 360	485 107
Receipts from sales of goods and services	74 739	290 699
Grants and subsidies received	860 467	3 783 992
Interest receipts	15 297	54 501
Dividends and income tax equivalents	663	54 856
Other receipts	177 046	382 283
<b>Total operating receipts</b>	<b>1 261 572</b>	<b>5 051 438</b>
<b>Cash payments for operating activities</b>		
Payments for employees	- 579 347	-2 175 095
Payment for goods and services	- 338 573	-1 554 226
Grants and subsidies paid	- 257 767	-1 042 411
Interest paid	- 50 649	- 205 138
Other payments	- 3 982	
<b>Total operating payments</b>	<b>-1 230 318</b>	<b>-4 976 870</b>
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>31 255</b>	<b>74 568</b>
<b>Cash flows from investments in non financial assets</b>		
Sales of non financial assets	10 431	63 878
Purchases of non financial assets	- 135 765	- 675 202
<b>Net cash flows from investments in non financial assets</b>	<b>- 125 334</b>	<b>- 611 324</b>
<b>NET CASH FROM OPERATING ACTIVITIES AND INVESTMENTS IN NON FINANCIAL ASSETS</b>	<b>- 94 079</b>	<b>- 536 756</b>
Net cash flows from investments in financial assets for policy purposes <sup>2</sup>	9 163	14 450
Net cash flows from investments in financial assets for liquidity purposes	- 151 289	- 29 806
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>- 267 459</b>	<b>- 626 680</b>
Net cash flows from financing activities		
Advances received (net)	- 12 155	- 8 816
Borrowing (net)	149 153	456 544
Deposits received (net)	168 381	- 12 260
Other financing (net)		
<b>NET CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>305 379</b>	<b>435 468</b>
<b>NET INCREASE/DECREASE IN CASH HELD</b>	<b>69 174</b>	<b>- 116 644</b>
Net cash flows from operating activities	31 255	74 568
Net cash flows from investments in non financial assets	- 125 334	- 611 324
<b>CASH SURPLUS (+)/DEFICIT (-)</b>	<b>- 94 079</b>	<b>- 536 756</b>
Future infrastructure and superannuation contributions/earnings <sup>3</sup>	- 3 215	- 20 147
<b>UNDERLYING SURPLUS (+)/DEFICIT (-)</b>	<b>- 97 295</b>	<b>- 556 903</b>
<b>Additional information to the Cash Flow Statement</b>		
CASH SURPLUS (+)/DEFICIT (-)	- 94 079	- 536 756
Acquisitions under finance leases and similar arrangements		- 521 305
ABS GFS SURPLUS (+)/DEFICIT (-) including finance leases and similar arrangements	- 94 079	-1 058 061

<sup>1</sup> Budget figures are the latest approved Budget tabled in the Legislative Assembly.

<sup>2</sup> Includes equity acquisitions, disposals and privatisations (net).

<sup>3</sup> Contributions for future infrastructure and superannuation requirements.

Table 4

## Public Non Financial Corporation Sector Comprehensive Operating Statement

	YTD Sep 2013	Budget 2013-14 <sup>1</sup>
	\$000	\$000
<b>REVENUE</b>		
Current grants	33 459	144 599
Capital grants	1 000	32 140
Sales of goods and services	194 459	700 129
Interest income	618	2 892
Other	12 695	41 066
<b>TOTAL REVENUE</b>	<b>242 232</b>	<b>920 826</b>
<i>less</i> <b>EXPENSES</b>		
Employee benefits expense	25 737	102 186
Superannuation expenses	3 555	13 755
Depreciation and amortisation	41 081	162 377
Other operating expenses	122 658	499 710
Interest expenses	22 327	89 255
Other property expenses	783	9 814
Current grants		
Capital grants		
Subsidies and personal benefit payments	4 289	17 154
<b>TOTAL EXPENSES</b>	<b>220 429</b>	<b>894 251</b>
<i>equals</i> <b>NET OPERATING BALANCE</b>	<b>21 802</b>	<b>26 575</b>
<i>plus</i> Other economic flows - included in operating result	- 534	- 2 011
<i>equals</i> <b>OPERATING RESULT</b>	<b>21 268</b>	<b>24 564</b>
<i>plus</i> Other economic flows - other comprehensive income	31	132 711
<i>equals</i> <b>COMPREHENSIVE RESULT - total change in net worth before transactions with owners in their capacity as owners</b>	<b>21 299</b>	<b>157 275</b>
<i>less</i> <b>NET OPERATING BALANCE</b>	<b>21 802</b>	<b>26 575</b>
<i>less</i> <b>Net acquisition of non financial assets</b>		
Purchases of non financial assets	66 800	273 510
Sales of non financial assets		- 126
<i>less</i> Depreciation	41 081	162 377
<i>plus</i> Change in inventories	- 80	- 1 806
<i>plus</i> Other movements in non financial assets	3 075	12 300
<i>equals</i> <b>Total net acquisition of non financial assets</b>	<b>28 714</b>	<b>121 501</b>
<i>equals</i> <b>FISCAL BALANCE</b>	<b>- 6 912</b>	<b>- 94 926</b>

<sup>1</sup> Budget figures are the latest approved Budget tabled in the Legislative Assembly.

Table 5

**Public Non Financial Corporation Sector Balance Sheet**

	YTD Sep 2013	Budget 2013-14 <sup>1</sup>
	\$000	\$000
<b>ASSETS</b>		
<b>Financial assets</b>		
Cash and deposits	159 527	65 489
Advances paid		
Investments, loans and placements		
Receivables	145 828	102 753
Equity	3	3
Other financial assets		
<b>Total financial assets</b>	<b>305 358</b>	<b>168 245</b>
<b>Non financial assets</b>		
Inventories	109 685	102 102
Property, plant and equipment	3 574 672	3 986 893
Investment property	50 402	53 245
Intangible assets	64 840	47 200
Assets held for sale		
Other non financial assets	70	69
<b>Total non financial assets</b>	<b>3 799 669</b>	<b>4 189 509</b>
<b>TOTAL ASSETS</b>	<b>4 105 027</b>	<b>4 357 754</b>
<b>LIABILITIES</b>		
Deposits held	11 264	333
Advances received		
Borrowing	1 456 529	1 473 791
Superannuation		
Other employee benefits	51 296	52 797
Payables	73 687	76 351
Other liabilities	39 515	39 359
<b>TOTAL LIABILITIES</b>	<b>1 632 291</b>	<b>1 642 631</b>
<b>NET ASSETS/(LIABILITIES)</b>	<b>2 472 736</b>	<b>2 715 123</b>
Contributed equity	563 942	668 832
Accumulated surplus/(deficit)	742 244	625 595
Reserves	1 166 549	1 420 696
<b>TOTAL EQUITY</b>	<b>2 472 736</b>	<b>2 715 123</b>
NET FINANCIAL WORTH <sup>2</sup>	-1 326 933	-1 474 386
<b>NET DEBT<sup>3</sup></b>	<b>1 308 266</b>	<b>1 408 635</b>

1 Budget figures are the latest approved Budget tabled in the Legislative Assembly.

2 Net financial worth equals total financial assets minus total liabilities.

3 Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments, loans and placements.

Table 6

## Public Non Financial Corporation Sector Cash Flow Statement

	YTD Sep 2013	Budget 2013-14 <sup>1</sup>
	\$000	\$000
<b>Cash receipts from operating activities</b>		
Receipts from sales of goods and services	198 486	692 403
Grants and subsidies received	34 461	176 739
Interest receipts	585	2 889
Other receipts	8 325	23 033
<b>Total operating receipts</b>	<b>241 857</b>	<b>895 064</b>
<b>Cash payments for operating activities</b>		
Income tax equivalents paid	- 89	- 3 249
Payments for employees	- 31 288	- 120 058
Payment for goods and services	- 121 941	- 482 178
Grants and subsidies paid	- 4 289	- 17 154
Interest paid	- 22 495	- 88 953
Other payments	- 818	- 1 200
<b>Total operating payments</b>	<b>- 180 920</b>	<b>- 712 792</b>
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>60 937</b>	<b>182 272</b>
<b>Cash flows from investments in non financial assets</b>		
Sales of non financial assets		126
Purchases of non financial assets	- 66 800	- 273 510
<b>Net cash flows from investments in non financial assets</b>	<b>- 66 800</b>	<b>- 273 384</b>
<b>NET CASH FROM OPERATING ACTIVITIES AND INVESTMENTS IN NON FINANCIAL ASSETS</b>	<b>- 5 863</b>	<b>- 91 112</b>
Net cash flows from investments in financial assets for policy purposes <sup>2</sup>		
Net cash flows from investments in financial assets for liquidity purposes		
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>- 66 800</b>	<b>- 273 384</b>
Net cash flows from financing activities		
Advances received (net)		
Borrowing (net)	63 612	88 908
Deposits received (net)	1 161	
Dividends paid		- 620
Other financing (net)		- 10 450
<b>NET CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>64 773</b>	<b>77 838</b>
<b>NET INCREASE/DECREASE IN CASH HELD</b>	<b>58 910</b>	<b>- 13 274</b>
Net cash flows from operating activities	60 937	182 272
Net cash flows from investments in non financial assets	- 66 800	- 273 384
Dividends paid		- 620
<b>CASH SURPLUS (+)/DEFICIT (-)</b>	<b>- 5 863</b>	<b>- 91 732</b>
<b>Additional information to the Cash Flow Statement</b>		
CASH SURPLUS (+)/DEFICIT (-)	- 5 863	- 91 732
Acquisitions under finance leases and similar arrangements		
ABS GFS SURPLUS (+)/DEFICIT (-) including finance leases and similar arrangements	- 5 863	- 91 732

<sup>1</sup> Budget figures are the latest approved Budget tabled in the Legislative Assembly.

<sup>2</sup> Includes equity acquisitions, disposals and privatisations (net).



Table 7

## Non Financial Public Sector Comprehensive Operating Statement

	YTD Sep 2013	Budget 2013-14 <sup>1</sup>
	\$000	\$000
<b>REVENUE</b>		
Taxation revenue	136 754	476 300
Current grants	843 030	3 584 243
Capital grants	17 394	217 113
Sales of goods and services	257 784	914 804
Interest income	15 655	54 529
Dividend and income tax equivalent income	11 469	52 071
Other	107 654	204 584
<b>TOTAL REVENUE</b>	<b>1 389 740</b>	<b>5 503 644</b>
<i>less</i> <b>EXPENSES</b>		
Employee benefits expense	512 686	2 001 185
Superannuation expenses		
Superannuation interest cost	26 600	106 400
Other superannuation expenses	61 208	226 725
Depreciation and amortisation	103 116	413 141
Other operating expenses	370 428	1 752 807
Interest expenses	73 234	291 555
Other property expenses	128	
Current grants	195 898	745 438
Capital grants	5 296	73 027
Subsidies and personal benefit payments	27 059	101 820
<b>TOTAL EXPENSES</b>	<b>1 375 653</b>	<b>5 712 098</b>
<i>equals</i> <b>NET OPERATING BALANCE</b>	<b>14 086</b>	<b>- 208 454</b>
<i>plus</i> Other economic flows - included in operating result	29 727	18 901
<i>equals</i> <b>OPERATING RESULT</b>	<b>43 813</b>	<b>- 189 553</b>
<i>plus</i> Other economic flows - other comprehensive income	30 196	587 336
<i>equals</i> <b>COMPREHENSIVE RESULT - total change in net worth before transactions with owners in their capacity as owners</b>	<b>74 009</b>	<b>397 783</b>
<b>NET OPERATING BALANCE</b>	<b>14 086</b>	<b>- 208 454</b>
<i>less</i> <b>Net acquisition of non financial assets</b>		
Purchases of non financial assets	207 930	948 712
Sales of non financial assets	- 10 431	- 70 804
<i>less</i> Depreciation	103 116	413 141
<i>plus</i> Change in inventories	7 225	- 1 806
<i>plus</i> Other movements in non financial assets	2 624	513 605
<i>equals</i> <b>Total net acquisition of non financial assets</b>	<b>104 232</b>	<b>976 566</b>
<i>equals</i> <b>FISCAL BALANCE</b>	<b>- 90 146</b>	<b>-1 185 020</b>

<sup>1</sup> Budget figures are the latest approved Budget tabled in the Legislative Assembly.

Table 8

## Non Financial Public Sector Balance Sheet

	YTD Sep 2013	Budget 2013-14 <sup>1</sup>
	\$000	\$000
<b>ASSETS</b>		
<b>Financial assets</b>		
Cash and deposits	491 795	123 406
Advances paid	219 939	234 262
Investments, loans and placements	1 449 695	789 611
Receivables	299 269	263 006
Equity		
Investments in other public sector entities	424 266	401 451
Investments - other	1 603	103
Other financial assets		
<b>Total financial assets</b>	<b>2 886 567</b>	<b>1 811 839</b>
<b>Non financial assets</b>		
Inventories	127 704	111 377
Property, plant and equipment	14 452 876	15 509 626
Investment property	141 891	148 738
Intangible assets	65 887	47 861
Assets held for sale	20 964	11 073
Other non financial assets	122 463	64 678
<b>Total non financial assets</b>	<b>14 931 785</b>	<b>15 893 353</b>
<b>TOTAL ASSETS</b>	<b>17 818 351</b>	<b>17 705 192</b>
<b>LIABILITIES</b>		
Deposits held	694 112	73 357
Advances received	366 117	369 456
Borrowing	4 305 890	5 121 105
Superannuation	3 505 832	3 454 287
Other employee benefits	593 279	615 215
Payables	177 796	214 023
Other liabilities	233 123	170 722
<b>TOTAL LIABILITIES</b>	<b>9 876 150</b>	<b>10 018 165</b>
<b>NET ASSETS/(LIABILITIES)</b>	<b>7 942 202</b>	<b>7 687 027</b>
Contributed equity		
Accumulated surplus/(deficit)	1 353 603	1 418 667
Reserves	6 588 598	6 268 360
<b>NET WORTH</b>	<b>7 942 202</b>	<b>7 687 027</b>
NET FINANCIAL WORTH <sup>2</sup>	-6 989 583	-8 206 326
NET FINANCIAL LIABILITIES <sup>3</sup>	7 413 849	8 607 777
<b>NET DEBT<sup>4</sup></b>	<b>3 204 691</b>	<b>4 416 639</b>

1 Budget figures are the latest approved Budget tabled in the Legislative Assembly.

2 Net financial worth equals total financial assets minus total liabilities.

3 Net financial liabilities equals the sum of total liabilities less total financial assets excluding investments in other public sector entities.

4 Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments, loans and placements.

Table 9

**Non Financial Public Sector Cash Flow Statement**

	YTD Sep 2013	Budget 2013-14 <sup>1</sup>
	\$000	\$000
<b>Cash receipts from operating activities</b>		
Taxes received	131 175	476 300
Receipts from sales of goods and services	262 643	952 139
Grants and subsidies received	860 424	3 801 356
Interest receipts	15 313	54 501
Dividends and income tax equivalents	663	51 189
Other receipts	185 034	405 036
<b>Total operating receipts</b>	<b>1 455 253</b>	<b>5 740 521</b>
<b>Cash payments for operating activities</b>		
Payments for employees	- 607 921	-2 286 457
Payment for goods and services	- 450 212	-2 005 252
Grants and subsidies paid	- 227 554	- 900 190
Interest paid	- 72 576	- 291 202
Other payments	- 4 799	- 1 200
<b>Total operating payments</b>	<b>-1 363 061</b>	<b>-5 484 301</b>
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>92 192</b>	<b>256 220</b>
<b>Cash flows from investments in non financial assets</b>		
Sales of non financial assets	10 431	64 004
Purchases of non financial assets	- 202 565	- 948 712
<b>Net cash flows from investments in non financial assets</b>	<b>- 192 134</b>	<b>- 884 708</b>
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES AND INVESTMENTS IN NON FINANCIAL ASSETS</b>	<b>- 99 942</b>	<b>- 628 488</b>
Net cash flows from investments in financial assets for policy purposes <sup>2</sup>	9 163	4 000
Net cash flows from investments in financial assets for liquidity purposes	- 151 289	- 29 806
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>- 334 259</b>	<b>- 910 514</b>
Net cash flows from financing activities		
Advances received (net)	- 12 155	- 8 816
Borrowing (net)	212 765	545 452
Deposits received (net)	110 688	1 014
Other financing (net)		
<b>NET CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>311 298</b>	<b>537 650</b>
<b>NET INCREASE/DECREASE IN CASH HELD</b>	<b>69 230</b>	<b>- 116 644</b>
Net cash flows from operating activities	92 192	256 220
Net cash flows from investments in non financial assets	- 192 134	- 884 708
<b>CASH SURPLUS (+)/DEFICIT (-)</b>	<b>- 99 942</b>	<b>- 628 488</b>
Future infrastructure and superannuation contributions/earnings <sup>3</sup>	- 3 215	- 20 147
<b>UNDERLYING SURPLUS (+)/DEFICIT (-)</b>	<b>- 103 157</b>	<b>- 648 635</b>
<b>Additional information to the Cash Flow Statement</b>		
CASH SURPLUS (+)/DEFICIT (-)	- 99 942	- 628 488
Acquisitions under finance leases and similar arrangements		- 521 305
ABS GFS SURPLUS (+)/DEFICIT (-) including finance leases and similar arrangements	- 99 942	-1 149 793

<sup>1</sup> Budget figures are the latest approved Budget tabled in the Legislative Assembly.

<sup>2</sup> Includes equity acquisitions, disposals and privatisations (net).

<sup>3</sup> Contributions for future infrastructure and superannuation requirements.

