



Northern Territory of Australia

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Northern Territory of Australia

*Territory Insurance Office (Sale) Act 2014*

Remedial Transfer Order – Banking Business

I, Adam Graham Giles, Treasurer, under section 24 of the *Territory Insurance Office (Sale) Act 2014*, make a remedial transfer order as set out in the Schedule.

Dated 23 January 2015

A. G. Giles  
Treasurer

## Schedule

### 1 Interpretation

In this order:

**Data Tape** means the data tapes maintained by TIO in respect of:

- (a) all of the sums of money taken on deposit by TIO (other than deposits from wholesale customers that have the product codes I98, I99, S92, S98 and S99), including all accrued interest on those deposits; and
- (b) all loan agreements between TIO as lender and a borrower.

**Data Tape 1** means the Data Tape labelled and initialled by representatives of the purchaser and vendor on 1 January 2015 for the purposes of the definition of Completion Data Tape in the sale agreement.

**Data Tape 2** means the Data Tape, as at the banking sale date, labelled and initialled by representatives of the purchaser and vendor on 23 January 2015 for the purposes of this order.

**initial Transfer Order** means the Transfer Order – Banking Business made by the Treasurer under section 14 of the Act on 19 December 2014.

**sale agreement** means the banking sale agreement between the Territory and the purchaser dated 23 November 2014 (as amended).

## **2 Data Tape substituted**

The initial Transfer Order is taken to have effect, and always to have had effect, as if:

- (a) Data Tape 1 had never existed; and
- (b) Data Tape 2 were the Data Tape as at the banking sale date for the purposes of the definition of Completion Data Tape in the sale agreement.